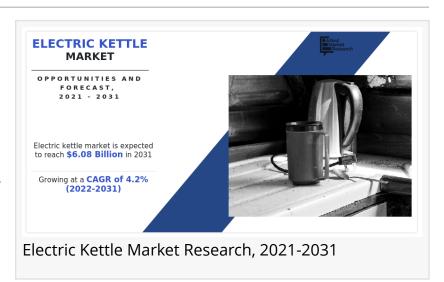


Electric Kettle Market to See Stunning Growth: \$6.08 Billion with a CAGR of 4.2% From 2022 to 2031

On the basis of raw material, the glass segment is expected to exhibit the fastest growth during the forecast period.

WILMINGTON, NEW CASTLE,
DELAWARE 19801 USA, UNITED STATES,
May 7, 2024 /EINPresswire.com/ -According to a new report published by
Allied Market Research, titled, "Electric
Kettle Market by Raw material, by
Application, by Distribution channel:
Global Opportunity Analysis and
Industry Forecast, 2021-2031". The



report offers an extensive analysis of changing market trends, key segments, top investment pockets, regional scenario, Porter's Five Forces, and competitive scenario.

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Europe is expected to be the fastest growing segment during the forecast period with a CAGR of 4.5%."

Roshan Deshmukh

Rising purchase power, changes lifestyle and rapid urbanization are Electric Kettle Market Trends.
Furthermore, the growing awareness about health benefits of using electric kettles and its multipurpose uses is supporting the market growth. Additionally, rising number of hotels, restaurants, hospitals, corporate office is

positively influencing the market growth.

Moreover, increase in inclination of consumers toward smart appliances that have multipurpose uses notably contributes toward the growth of the global market. Additionally, companies provide electric kettles in a variety of sizes and with the capacity to boil between 0.5 and 2 litres of water, which has led to a wide range of product options for consumers, which creates enormous Electric Kettle Market Opportunity.

Based on application, the commercial segment held a significant share of 63.81% in the global market in 2021. This is attributed to increase in number of cafés, restaurants, and hotels in commercial complexes. Moreover, rapid development of the corporate sector is expected to fuel the demand for electric kettles. Electric kettles quickly boil water, which help restaurants and hotels to serve their customer quickly.

Depending on distribution channel, the offline segment dominated the market in 2021, accounting for 62.9% of the Electric Kettle Market Share, and is expected to retain its dominance throughout the Electric Kettle Market Forecast period. This is attributed to the fact that consumers are preferring products from various offline sales channels such as hypermarket/supermarket, specialty stores, and convenience stores.

Complete Report is Available: https://www.alliedmarketresearch.com/checkout-final/33ba650e2f3204740c5fc6a82865dd01

Region wise, Europe was the prominent market in 2021, garnering maximum share, owing to high consumption of coffee and tea in majority of the European countries, including Germany, Italy, France, and Spain.

Key players are Aroma houseware company, Bajaj electrical limited, Breville group, Chef's choice, Cuisinart, Hario company limited, Hamilton beach, Helen of troy limited, Morphy Richards, and Spectrum brands holding.

\square On the basis of raw materi	al, the glass segment i	is expected to ex	khibit the fastest	growth c	during
the forecast period.					

- ☐ Depending on type, the commercial segment dominated the Electric Kettle Industry in 2021.
- \square By distribution channel, the online sales channel segment is expected to register the highest CAGR of 4.8%.
- ☐ Region wise, Europe is expected to be the fastest growing segment during the forecast period with a CAGR of 4.5%.

☐ Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.
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