

Navigating the Hydrogen Economy: The need for Cautious and Balanced Adoption of Hydrogen Energy in Small Countries

MANILA, PHILIPPINES, May 8, 2024 /EINPresswire.com/ -- The attractiveness of hydrogen as a clean energy solution has attracted the attention of governments and investors around the world. However, amid the excitement, the environmental impact of large investments in the hydrogen industry, especially for small countries, cannot be ignored. Although hydrogen offers potential benefits, the rush to embrace it without careful consideration could lead to detrimental consequences for the environment and the economy of smaller countries.

Clean hydrogen is not yet guaranteed.

First, hydrogen production often relies on processes that produce greenhouse gas emissions, such as steam methane reforming (SMR) or electrolysis powered by fossil fuels. This creates a paradox where the pursuit of clean energy inadvertently causes pollution. For small countries with limited resources and infrastructure, the environmental impact of such practices can be disproportionately severe, exacerbating local pollution levels and contributing to global climate change.

Furthermore, the infrastructure needed to support the hydrogen economy is as important as renewable energy sources such as solar and wind power. This perpetuates a cycle of reliance on outdated technologies that <u>harm the environment</u>, hindering progress toward truly green investment in storage, transportation and distribution systems. Smaller countries may struggle to finance and implement these vast networks, diverting resources from more sustainable alternative futures.

Hydrogen extraction and transport can pose <u>additional risks</u> to the environment, particularly in areas with fragile ecosystems or sensitive wildlife habitats. Accidental leaks or spills of hydrogen can have catastrophic consequences for biodiversity and local ecosystems, further emphasizing the need for caution in accepting hydrogen as a primary energy solution.

In conclusion, although hydrogen holds promise as a clean energy alternative, the rush to invest in its industry without careful consideration of its environmental impact poses great risks, especially for small countries. Instead of blindly accepting hydrogen, policymakers must adopt a balanced approach that considers the long-term sustainability and resilience of their energy systems. By prioritizing investments in truly renewable and environmentally friendly technologies, small countries can reduce their environmental footprint while securing a more sustainable future for generations to come.

Green hydrogen's high production costs

The poor economic efficiency of hydrogen industries often stems from high production costs, primarily due to energy-intensive processes like electrolysis or steam methane reforming. Additionally, infrastructure for storage, transportation, and distribution of hydrogen adds to the overall expense. Moreover, the low energy density of hydrogen requires significant investments in compression or liquefaction, further increasing costs. These factors combined make hydrogen less economically competitive compared to other energy sources like natural gas or renewables.

Certainly, let's dial it back. While hydrogen industries do face <u>challenges</u> in achieving economic efficiency, there's also potential for growth and innovation in the sector. It's about finding the right balance between acknowledging the hurdles and recognizing the opportunities for improvement.

If you're interested in exploring the challenges facing the economic efficiency of hydrogen industries:

High Production Costs: Producing hydrogen through methods like electrolysis or steam reforming can be expensive due to the energy-intensive processes involved.

Storage and Transportation Costs: Hydrogen is a light and low-density gas, making it challenging to store and transport efficiently. Current methods, such as compression or liquefaction, add to the overall cost.

Infrastructure Investment: Building the necessary infrastructure for hydrogen production, storage, and distribution requires significant investment, which can deter potential investors.

Limited Economies of Scale: The hydrogen industry is still in its early stages, resulting in limited economies of scale. Mass production could help reduce costs, but it requires substantial initial investments.

Dependency on Renewable Energy: For green hydrogen production, reliance on renewable energy sources like wind or solar adds variability and uncertainty to production costs, as energy prices fluctuate.

Addressing these challenges will require innovation, technological advancements, supportive policies, and strategic investments to improve the economic viability of hydrogen industries.

Hence, In poor economic conditions, the hydrogen industry could face challenges such as decreased demand for hydrogen-based products and services, reduced investments in infrastructure, and fluctuating energy prices. This could lead to decreased profitability for

companies in the industry, potentially resulting in losses if not managed effectively. In addition, focusing on hydrogen as a panacea for energy challenges may divert attention and resources from a more holistic approach to sustainability. Small countries, in particular, must prioritize investments in diverse energy.

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