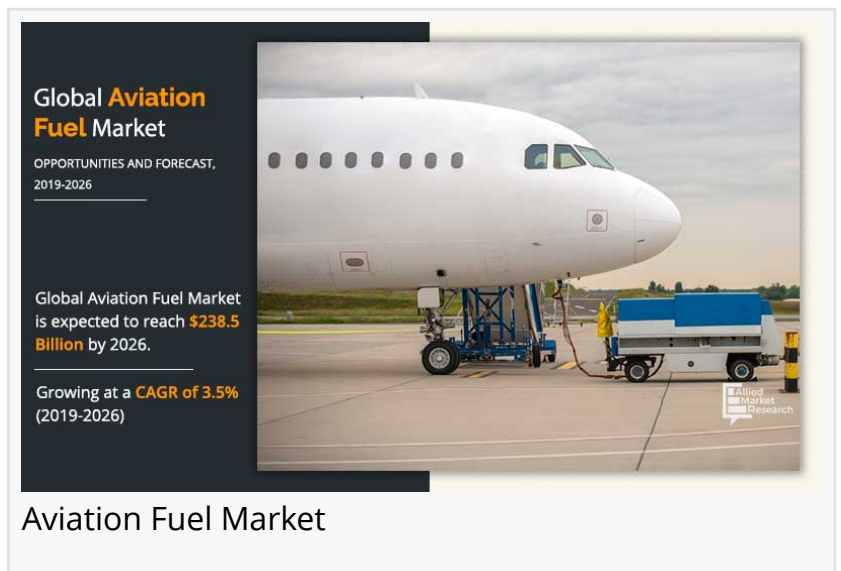


Aviation Fuel Market Detailed Insights on Upcoming Trends 2019-2026 | Key Players Royal Dutch Shell plc, Sinopec Corp.

WILMINGTON, DE , UNITED STATES, May 8, 2024 /EINPresswire.com/ -- Global [aviation fuel market](#) size was valued at \$179.2 billion in 2018 and is anticipated to generate \$238.5 billion by 2026. The market is projected to experience growth at a CAGR of 3.5% from 2019 to 2026.

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The image shows the cover of a report titled "Global Aviation Fuel Market". The cover features a photograph of a white commercial airplane on a tarmac with ground service equipment. The text on the cover includes: "Global Aviation Fuel Market", "OPPORTUNITIES AND FORECAST, 2019-2026", "Global Aviation Fuel Market is expected to reach \$238.5 Billion by 2026.", and "Growing at a CAGR of 3.5% (2019-2026)". The Allied Market Research logo is visible in the bottom right corner of the image.

Aviation Fuel Market

The demand from military sector for efficient and low cost military grade fuel has increased as all the nations are increasing their military strength. Owing to increased disposable income and boom in tourism industry, rise in air transportation has been experienced through air travel mode, which further drives the market growth. Moreover, introduction of new flight routes and investments from government in the field for construction of new airports also boosts the aviation fuel market growth. However, fluctuations in crude oil prices and rise in concerns over high level of carbon emissions leading to strict rules and regulations hampers the market growth. Meanwhile emerging sustainable aviation fuel (SAF) that is produced from typical feedstocks such as cooking oil and other non-palm waste oils from animals or plants, solid waste from homes and businesses, such as packaging, paper, textiles, and food scraps offer lucrative opportunities for the growth of the aviation fuel industry.

Aviation fuel is a type of petroleum-based fuel used to energize an aircraft. It has better quality than other fuels used in any other medium of transport. The additives used in aviation fuel reduce the risk of icing or explosion due to high temperature. Aviation fuel is primarily used by most of the military aircrafts and commercial airlines to maximize fuel efficiency and to lower the operational cost. Aircraft industry is expanding nowadays, which is increasing the competition among aircraft aviation fuel production in all sectors.

Global aviation fuel market size is provided in terms of revenue

India is projected to grow at the highest CAGR of approximately 4.6%, in terms of revenue, during the forecast period

By end-user, the civil segment is anticipated to grow with CAGR 3.6%, in terms of revenue, during the forecast period

India and U.S. dominated aviation fuel market share with a revenue of over 4.6% and 4.1% in 2018

A comprehensive analysis of the factors that drive and restrain the aviation fuel market growth is provided

The qualitative data in this report aims at the aviation fuel market trends, dynamics, and developments in the aviation fuel industry

The aviation fuel market forecast and estimations are based on factors impacting the market growth

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