

Vegan Supplements Market: Trends, Opportunities, and Key Players

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATES, May 8, 2024 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Vegan Supplements Market](#)" by Product Type (Minerals, Vitamins, Protein, and Others), Form (Capsules/Tablets, Powder, and Others), and Distribution Channel (Hypermarket/Supermarket, Specialty Stores, Pharmacies/Drug Stores, and Online Sales Channel): Global Opportunity Analysis and Industry Forecast, 2021–2028." According to the report, the [global vegan supplements industry](#) generated \$6.30 billion in 2019, and is estimated to reach \$13.59 billion by 2028, witnessing a CAGR of 6.9% from 2021 to 2028.



Request a sample: <https://www.alliedmarketresearch.com/request-sample/11753>

“

The vegan supplements market is expected to witness significant growth owing to large number of consumers inclining toward vegans and vegetarians owing to personal health.”
Allied Market Research

“The allure of vegan supplements extends far beyond the health-conscious demographic, captivating the hearts and minds of athletes and fitness aficionados worldwide. Renowned sports icons like David Haye and Venus Williams have championed the adoption of vegan supplements, attributing their endurance and vitality to these plant-powered formulations. With a growing cohort of athletes

and bodybuilders making the switch, it's evident that vegan supplements are revolutionizing the fitness landscape.

For more information, contact: info@alliedmarketresearch.com

- Aloha
- Bhu Foods
- Danone S.A.
- Jarrow Formulas, Inc.
- Kerry Group, PLC
- Kikkoman Corporation
- Nestle S.A.
- NuGo Nutrition
- Nutrazee PepsiCo
- PepsiCo, Inc.

□□□□□□ □□□□□□: □□□□□□□□□□ □□ □□□□□□□□

Behind the scenes, major industry players are orchestrating strategic manoeuvres to fortify their positions in the burgeoning vegan supplements market. The likes of PepsiCo, Inc. and Nestle S.A. have embarked on acquisition sprees, integrating niche nutritional companies like Health Warrior, Inc. and Garden of Life Company into their expansive portfolios. This wave of mergers and acquisitions not only amplifies production capabilities but also enriches consumer choices, propelling market growth to unprecedented heights.

□□ □□□□□ □□□□□□□□□□: <https://www.alliedmarketresearch.com/request-for-customization/11753>

Therefore, this is anticipated to propel the growth of the vegan supplements market in the future. However, the rise in the consumption of vegan supplements has simultaneously led to increase in the influx of fake and counterfeit supplements into the market. Moreover, counterfeiting refers to fake branding and sale of non-authorized products and signifies a great challenge for the real vendors of vegan supplements.

Counterfeit brands are usually prevalent in the developing economies where customers are highly price-sensitive. Counterfeit brands are of low quality, and often lead to inconvenience & safety issues that subsequently develop negative perceptions among customers. Online distribution channel is one of the major platforms where transaction of counterfeited brands can be easily concealed. Thus, development of the counterfeited industry is anticipated to hamper the sale of the existing original vegan supplement brands in the market.

□□□□□□ □□□□□□ □□□□□□□□□□: <https://www.alliedmarketresearch.com/connect-to-analyst/A11388>

□□ □□□□□□□ □□□□□□□□□□: □□□□□□□□ □□ □□ □□□□□□□□□□

In the wake of the COVID-19 pandemic, consumers are reevaluating their dietary habits and prioritizing immunity-boosting solutions. Vegan supplements have emerged as a beacon of

hope, with a growing belief in their ability to fortify the body's defenses against infectious threats. This heightened awareness has sparked a surge in adoption, further accelerating market growth amidst unprecedented times.

□□□ □□□ □□□ □□□□□□□□ □□□□□□: <https://www.alliedmarketresearch.com/checkout-final/3575260022396c5aafd24a33f7f88d22>

□□□ □□□□□□□□ □□ □□□ □□□□□□

- By product type, the protein segment dominated the global market in 2019, and is expected to retain its dominance throughout the vegan supplements market forecast period.
- By form, the powder segment led the global vegan supplements market demand in 2019 and is expected to retain its dominance throughout the forecast period.
- By distribution channel, the pharmacies/drug stores segment dominated the global market in 2019 and is expected to retain its dominance throughout the forecast period. □
- By region, North America accounted for highest vegan supplements market share in 2019 and is expected to grow at a CAGR of 5.3%.□

□□□□□□ □□□□□□□□:

□Vegan Supplements Market- <https://www.einpresswire.com/article/709501947/emergency-food-market-trends-toward-6-1-billion-milestone-market-size-share-growth>

□Shrimp Market- <https://www.einpresswire.com/article/709488382/precision-fermentation-market-targets-34-9-billion-by-2031-global-opportunity-analysis-and-industry-forecast>

□Mango Butter Market- <https://www.openpr.com/news/3487379/non-alcoholic-spirits-market-trends-towards-642-4-million>

□Meat Snacks Market- <https://www.openpr.com/news/3487118/food-processing-machinery-market-to-witness-93-737-1-million>

□Organic Dairy Food and Drinks Market- <https://www.openpr.com/news/3487042/>

□Frozen Vegetables Market- <https://www.einpresswire.com/article/709495185/food-authenticity-market-hits-10-billion-projection-global-opportunity-analysis-and-industry-forecast-period-2021-2030>

□□□□□ □□

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

□□□□□□:

David Correa

5933 NE Win Sivers Drive

#205, Portland, OR 97220

United States

USA/Canada (Toll Free):

+1-800-792-5285, +1-503-894-6022

UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1(855)550-5975

help@alliedmarketresearch.com

Web: www.alliedmarketresearch.com

Allied Market Research Blog: <https://blog.alliedmarketresearch.com>

David Correa
Allied Market Research
+1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/709801889>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.