

Mango Butter Market to Cross \$163.4 Million by 2027 | Size, Share, Trends & Growth

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATES, May 8, 2024 /EINPresswire.com/ --According to a new report published by Allied Market Research titled, "Mango Butter Market by Type, and Application: Opportunity Analysis and Industry Forecast, 2021–2027," the mango butter market size was valued at \$100.4 million in 2019, and is projected to reach \$163.4 million by 2027, growing at a CAGR of 13.0 % from 2021 to 2027. Europe dominated the market in 2019, accounting for nearly 38% of



Mango Butter Market

the total market share. The mango butter market exhibits an incremental revenue opportunity of \$63.0 million from 2019–2027.

000000 00000 0000: https://www.alliedmarketresearch.com/request-sample/3031

٢

Global brands, such as Manorama Group, are bringing new line of mango butter in plant-based products range to provide different varieties of products for consumers." *Allied Market Research*

In 2019, the mango butter market boasted a valuation of \$100.4 million, a figure set to soar to \$163.4 million by 2027, with a noteworthy Compound Annual Growth Rate (CAGR) of 13.0%. Europe emerged as a frontrunner in 2019, commanding a formidable 38% share of the market. Notably, the mango butter arena presents an incremental revenue opportunity of \$63.0 million between 2019 and 2027.

The growth trajectory of the global mango butter market is propelled by multifaceted factors. The surge in demand for plant-based ingredients has spurred manufacturers to integrate mango butter into their products, aligning with the shifting consumer preference towards natural solutions. Moreover, the burgeoning global population and escalating per capita income levels have catalyzed increased mango production, further fueling the mango butter market's ascent. In the cosmetic segment, evolving consumer behavior towards natural and plant-based products augurs well for mango butter's prospects, promising a bright future for this versatile ingredient.

- All Organic Treasure
- Alzo International Incorporated
- Avi Natural
- Manorama Industries Limited
- Ekologie Forte Pvt. Ltd.
- HallStar Company
- Jarchem Industries Inc.
- Henry Lamotte Oils GmbH
- Madina Industrial Corp.
- Natural Sourcing, LLC

The market's segmentation into refined and unrefined mango butter types unveils intriguing insights. The unrefined segment experiences a surge in demand, particularly in European markets, underscoring the growing preference for unprocessed, natural ingredients.

Across applications, spanning food, cosmetics, and pharmaceuticals, mango butter demonstrates its versatility and utility. Regionally, the market landscape unfolds across North America, Europe, Asia-Pacific, and LAMEA, each region contributing distinct nuances to the global narrative.

Europe is poised for a substantial CAGR of 11.2%, while Asia-Pacific emerges as the torchbearer of growth with a staggering 16.1% CAGR. The refined mango butter segment is anticipated to seize the lion's share of 72.3% by 2027, while the pharmaceutical and cosmetics segments showcase promising growth trajectories.

• Europe is expected to grow at a CAGR of 11.2 % during the global mango butter market forecast period.

• Asia-Pacific is anticipated to dominate the mango butter market growth, registering a CAGR of 16.1 %

• The refined mango butter segment is projected to garner the highest mango butter market share of 72.3% by 2027.

• The pharmaceutical segment is anticipated to lead the global market, with a CAGR of 14.6 % during the forecast period.

• The cosmetics segment is estimated to grow at a CAGR of 12.0% during the forecast period.

The global mango butter industry is fragmented with the presence of several market participants across various regions. The strong presence private label brands is giving tough competition to global players.

Seafood Processing Equipment Market-<u>https://www.openpr.com/news/3458528/seafood-processing-equipment-industry-set-for-5-7-cagr</u>

DAnimal Nutrition Chemicals Market-<u>https://www.openpr.com/news/3458542/animal-nutrition-</u> <u>chemicals-market-targets-15-3-billion</u>

Organic Baby Food Market-<u>https://www.einpresswire.com/article/702564312/organic-baby-food-market-set-to-skyrocket-expected-to-reach-34-81-billion-by-2031</u>

DFrozen Food Packaging Market-<u>https://www.einpresswire.com/article/702543849/frozen-food-packaging-market-forecasted-to-witness-5-03-cagr-reaching-nearly-64-billion-by-2031</u>

DLactose Free Butter Market-<u>https://www.einpresswire.com/article/702577096/global-lactose-</u> <u>free-butter-market-to-reach-388-4-million-by-2026-driven-by-7-1-cagr</u>

DPhospholipid Market-<u>https://www.einpresswire.com/article/702590371/phospholipid-market-set-for-remarkable-growth-expected-to-hit-5-647-1-million-by-2030-bunge-ltd-kewpie-corporation</u>

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global

enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

0000000:

David Correa

5933 NE Win Sivers Drive

#205, Portland, OR 97220

United States

USA/Canada (Toll Free):

+1-800-792-5285, +1-503-894-6022

UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1(855)550-5975

help@alliedmarketresearch.com

Web: www.alliedmarketresearch.com

Allied Market Research Blog: https://blog.alliedmarketresearch.com

David Correa

Allied Market Research +1 503-894-6022 email us here Visit us on social media: Facebook Twitter LinkedIn Other

This press release can be viewed online at: https://www.einpresswire.com/article/709818014

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.