

Exploring the Evolution and Growth of the Intelligent Pump Market Hits at a CAGR of 7.3% from 2022 to 2031

Intelligent Pump Market Expected to Reach \$2.1 Billion by 2031

WILMINGTON, DELAWARE, UNITED STATES, May 8, 2024 /

EINPresswire.com/ -- Centrifugal and positive displacement pumps emerge as the prevailing types in the domain of intelligent pumps. Specifically, centrifugal pumps held sway over the market in 2021, primarily due to their widespread use in water and low viscosity fluid pumping tasks.



An in-depth analysis of the market unveils its structure concerning different components inherent to intelligent pumps, encompassing both pumps and their associated control systems. Noteworthy is the expected significant expansion in the control systems segment, driven by technological progressions that propel heightened sales with each successive innovation, thereby boasting a notable Compound Annual Growth Rate (CAGR).

Download Sample PDF: <https://www.alliedmarketresearch.com/request-sample/A17063>

Overview of The Market -

The [intelligent pump market](#) boasted a valuation of \$1 billion, a figure set to soar to \$2.1 billion by 2031, with a steady growth rate of 7.3% from 2022 to 2031.

Commonly observed types of intelligent pumps are centrifugal and positive displacement pumps. The centrifugal segment accounted for the largest intelligent pump market share in 2021, owing to its wide usage in water and low viscosity fluid pumping. The market is analyzed with respect to different components incorporated by a typical intelligent pump, which includes pumps and control systems.

The control systems segment is expected to witness growth with high CAGR, owing to its increased sales with each iteration in technology. By end-user industry, it is based on industrial and building solutions. The industrial segment registered high revenue in 2021. Furthermore, the market is mainly driven by increase in demand for wastewater treatment and rise in oil & gas sector, fueled by the risen energy demands. However, high initial cost and fluctuating cost of raw materials used for constructing intelligent pumps constraint the growth of the intelligent pump industry.

Enquire Before Buying:

<https://www.alliedmarketresearch.com/purchase-enquiry/A17063>

Statistics:

The key players in the intelligent pumps market are launching new and advanced products to sustain the harsh competition in the market. For instance, in March 2021, KSB SE & Co. KGaA launched hardware version of KSB guard smart monitoring solutions for pumps and other rotating equipment, used in potentially explosive atmospheres. This solution can easily be retrofitted in the existing pumps solutions.

However, during the pandemic lockdown, various manufacturers in the intelligent pumps market had to stop their business in countries such as China, the U.S., and India. This break directly impacted revenue of intelligent pumps companies in the initial lockdowns. In addition, lack of manpower and raw materials constricted supply of raw materials for end-users of intelligent pumps; and negatively influenced the intelligent pump market growth. However, after two years of COVID-19 outbreak and introduction of vaccinations, the severity of the pandemic has significantly reduced and key players in the market are recovering rapidly.

Request For Customization: <https://www.alliedmarketresearch.com/request-for-customization/A17063>

Key Players:

Key companies profiled in the intelligent pump market forecast report include ABB, All Pump Solutions, Armstrong Fluid Technology, Circor International, Inc., Flowserve Corporation, Grundfos Holding A/S, Ingersoll Rand Inc., ITT Inc., Ketek Group, Kirloskar Brothers Limited (India), KSB SE & Co. KGaA, Sulzer Ltd., Unico LLC., Wanner International Ltd. (Hydra-Cell), Wilo SE, Xylem Inc., and Yaskawa Electric Corporation.

Key Points:

The report provides an extensive analysis of the current and emerging intelligent pump market trends and dynamics.

By type, the centrifugal segmented accounted the highest market in terms of revenue in 2021. By component, the control systems shore segment is expected to grow at a higher CAGR during the forecast period.

By end-user industry, the industrial segment registered highest revenue in 2021.

LAMEA is projected to register highest growth rate in the coming years.

The key players within the intelligent pumps market are profiled in this report, and their strategies are analyzed thoroughly, which help understand competitive outlook of the intelligent pumps industry.

The intelligent pump market report provides an extensive analysis of the current trends and emerging opportunities.

In-depth intelligent pump market analysis is conducted by constructing estimations for the key segments between 2022 and 2031.

Read More Reports:

Hydraulic Pump Market - <https://www.alliedmarketresearch.com/hydraulic-pump-market>

Turbomolecular Pumps Market - <https://www.alliedmarketresearch.com/turbomolecular-pumps-market>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa

Allied Market Research

+ +1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/709821672>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.