

Hydrographic Survey Equipment Market Demand Will Reach a Value of US\$ 5.3 billion by the year 2030 at a CAGR of 5.73%

The Hydrographic Survey Equipment industry holds great potential in the near future to the rise in the global maritime industry.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, May 8, 2024 /EINPresswire.com/ -- The global hydrographic survey equipment market was valued at \$3.1 billion in 2020, and is projected to reach \$5.3 billion by 2030, growing at a CAGR of 5.73% from 2021 to 2030. Introduction

of unmanned survey vehicles, integration of various technologies to support customer-friendly approach, and decline in cost of operations drive the global hydrographic survey equipment market.

The infographic features a photograph of a yellow hydrographic survey vessel on the water. To the right of the image is a text box with the following content:

- HYDROGRAPHIC SURVEY EQUIPMENT MARKET**
- OPPORTUNITIES AND FORECAST, 2020 - 2030
- Hydrographic survey equipment market is expected to reach **\$5.3 BILLION** by 2030
- Growing at a **CAGR OF 5.73%** (2021-2030)

Hydrographic Survey Equipment Market

“

By Application, the offshore oil and gas survey is forecasted to witness highest growth rate during the forecast period.”

Allied Market Research

For more information, visit: <https://www.alliedmarketresearch.com/request-sample/A07761>

The Hydrographic Survey Equipment industry holds great potential in the near future to the rise in the global maritime industry. The arrival of unmanned vehicles that can be remotely piloted and engagement of machine learning technologies to support complete autonomous

operations notably impact the business dynamics. The introduction of a new product range by companies operating within the vertical that is cost-effective and can deliver comprehensive results through autonomous operations is generating market competitiveness. Long-term agreements, service contracts, and collaborations are among the primary strategic initiatives practiced by industry players operating in the hydrographic survey equipment market.

By region, the global hydrographic survey equipment market across North America dominated in 2020, accounting for nearly two-fifths of the market, due to high demand on the commercial and military fronts in the region. However, the market across Asia-Pacific is anticipated to showcase the highest CAGR of 6.69% during the forecast period, owing to rise in efforts taken by private and government players to support boarder protection and regional trade.

□□□ □□□□□□□□□□ □□□□□□ □□□□ □□□'□□ □□□□□□□□□□□□□□:

<https://www.alliedmarketresearch.com/request-for-customization/A07761>

Asia Pacific dominated the hydrographic survey equipment market in terms of growth, followed by LAMEA, North America, and Europe. The U.S. dominated the market share in 2020, whereas China is expected to grow at a significant rate in the market during the forecast timeframe.

□□□ □□□□□□□□□ □□ □□□ □□□□□□

By end user, the commercial segment leads the market during the forecast period.

By type, the software segment leads the market during the forecast period.

By depth, the deepwater segment is expected to grow at lucrative growth rate during the forecast period (2021-2030).

By platform, the USVs And UUVs segment leads the market during the forecast period.

By Application, the offshore oil and gas survey is forecasted to witness highest growth rate during the forecast period.

Asia-Pacific is anticipated to exhibit the highest CAGR during the forecast period.

□□□□□ □□□ □□□□ □□□□□□□□ □□□□□□□□ □□ □□□ □□□□□□□□□:

Space Debris Monitoring and Removal Market - <https://www.prnewswire.com/news-releases/space-debris-monitoring-and-removal-market-to-reach-2-010-3-million-by-2032-at-7-7-cagr-allied-market-research-301986980.html>

Space Robotics Market - <https://www.prnewswire.com/news-releases/space-robotics-market-to-reach-8-billion-globally-by-2031-at-6-9-cagr-allied-market-research-301746497.html>

Southeast Asia Air Transport MRO Market - <https://www.globenewswire.com/en/news-release/2023/11/07/2774639/0/en/Southeast-Asia-Air-Transport-MRO-Market-to-Reach-13-481-3-Million-by-2032-at-7-8-CAGR-Allied-Market-Research.html>

Vetronics Market - <https://www.prnewswire.com/news-releases/vetronics-market-to-reach-6-50-billion-globally-by-2030-at-4-6-cagr-allied-market-research-301525098.html>

David Correa

Allied Market Research

+1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/709829500>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.