

# Network Slicing market Share, Recent Trends, Application, Types, Future Growth and Forecasts 2023 – 2030

AUSTIN, TEXAS, UNITED STATES, May 8, 2024 /EINPresswire.com/ -- The [Network Slicing Market](#) size was USD 0.4 billion in 2022 and is expected to Reach USD 11.2 billion by 2030 and grow at a CAGR of 51.7 % over the forecast period of 2023-2030.

The network slicing market is experiencing a significant surge driven by the ever-growing demand for personalized and customized network

services across various industries. Network slicing, an innovative approach in network architecture, enables the creation of multiple virtual networks on a shared physical infrastructure. This technology allows for the allocation of dedicated network resources tailored to specific applications or user groups, leading to enhanced performance, flexibility, and efficiency.

One of the key drivers propelling the network slicing market is the rapid proliferation of 5G technology. As 5G networks continue to roll out globally, network slicing emerges as a pivotal enabler of the diverse range of services promised by this next-generation technology. From ultra-reliable low-latency communications (URLLC) for mission-critical applications to massive machine-type communications (mMTC) for IoT devices, network slicing empowers service providers to deliver differentiated services that cater to the unique requirements of various use cases.

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Covid 19 impact analysis:

The Global Network Slicing Market report, released by SNS Insider, provides the target audience with the key information pertaining to the global Network Slicing industry. Our team of experts has performed a detailed analysis of the most vital elements of the Network Slicing market, including key drivers, constraints, opportunities, limitations, threats, and micro- and macro-economic factors likely to influence its growth over the forecast duration. The report exhaustively



studies the current market scenario and prominent growth opportunities. It comprises a broad database of the Network Slicing market dynamics that help in the accurate market estimation over the projected timeline. The report also offers reliable information about the product offerings, wide application range, major market segments, leading market players, company profiles, pricing range, production capacity, revenue generation, technological advancement, and many other elements.

Major companies profiled in the market report include Ericsson, Samsung, Nokia Corporation, Huawei Technologies, ZTE Corporation, Cisco Systems Inc., HPE, Mavenir Systems Inc., Amdocs, Inc., Intel Corporation, Hewlett Packard Enterprise, and other players

Research objectives:

The report is the latest document offering full coverage of the impact of the COVID-19 outbreak on the Network Slicing market. The global health crisis has affected nearly every aspect of this business vertical, alongside adversely impacting the global economy. The research report encompasses the serious effects of the coronavirus pandemic on the Network Slicing market and its impact on the key market segments. It further gauges the impact of the COVID-induced restrictions on the leading market players, supply chains, and distribution channels.

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It has segmented the global Network Slicing market

By Component

Solution

Services

By End-User

Communication Service Providers

Enterprises

By Industry Vertical

Manufacturing

Healthcare

Fast-Moving Consumer Goods

Retail

E-commerce

Automotive

Others

Regional Outlook:

The global Network Slicing market has been categorized on the basis of key geographical regions

into North America, Asia Pacific, Europe, Latin America, and Middle East & Africa. It evaluates the presence of the global Network Slicing market in the major regions with regards to market share, market size, revenue contribution, sales network and distribution channel, and other key elements

Key Objectives of the Global Network Slicing Market Report:

The report provides the reader with a detailed study of the global Network Slicing market, including essential data beneficial for this business sphere.

The key parameters driving and restraining the global market growth, latest product trends, and technological advancements have been discussed by the report's authors.

The report entails the latest information regarding product development, incorporation of new techniques, and profiles of the key market competitors.

A broad market categorization, based on product type, application gamut, and end-user landscape, has also been included in the report

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