

Blockchain Identity Management Market 2026: The Next Frontier in Securing Online Identities

Based on geography, the North America region held the largest market share in 2018, and is anticipated to dominate the market throughout the study period.

PORTLAND, PORTLAND, OR, UNITED STATES, May 8, 2024 /

EINPresswire.com/ -- As per the report published by Allied Market Research, the global [blockchain identity management market](#) was pegged at \$107 million in 2018 and is anticipated to reach \$11.46 billion by 2026, registering a CAGR of 79.2% during the study period. The report offers a detailed analysis of value chain, market dynamics, top winning strategies, key segments, business performance, and competitive landscape.



Blockchain Identity Management Market

Blockchain identity management refers to the use of blockchain technology to securely manage digital identities. Traditional identity management systems often suffer from issues such as centralized control, susceptibility to data breaches, and lack of interoperability between different systems. Blockchain technology offers a decentralized and immutable ledger that can be used to store and manage identity-related information securely and transparently.

Request Sample Report at: <https://www.alliedmarketresearch.com/request-sample/6195>

In a blockchain-based identity management system, each user has a unique digital identity represented by a cryptographic key pair. The public key serves as the user's identity on the blockchain, while the private key is used to authenticate and authorize transactions. Identity information such as personal details, credentials, and permissions can be stored on the blockchain in a tamper-proof manner, ensuring that only authorized parties can access and update the information.

Blockchain identity management has the potential to revolutionize various industries, including

finance, healthcare, supply chain, and government services, by providing a more secure, efficient, and user-centric approach to managing identities and digital interactions. It can enable self-sovereign identity, where individuals have full control over their identity information and can selectively disclose it to third parties as needed, without relying on intermediaries or centralized authorities.

Blockchain as a digital technology has developed a lot and has a large scope for improvement in the future. Among all the industries, the financial sector have been experiencing a major transformation. However, several industries such as healthcare, automotive, retail, and others are also exploring huge benefit of blockchain identity management market trends and its potential applications. Card-based payment, online payments methods, and loyalty rewards and management have become crucial and gathered massive traction in the recent past.

However, blockchain is anticipated to provide support for all these changes by enabling real-time processing and increased speed of transactions. Moreover, industry players need to collaborate with numerous partners and external stakeholders on joint projects to test blockchain applications into their respective businesses. Such factors are expected to create major opportunities for the blockchain identity management market growth in the coming years.

For Report Customization: <https://www.alliedmarketresearch.com/request-for-customization/6195>

Increase in transactions transparency, rise in need to ensure quality, reliability, authenticity,& product safety, and rise in investment by retail industries in blockchain-based solutions augment the growth of the global blockchain identity management market. However, lack of skilled experts restrain the growth to some extent. Moreover, rapidly changing retail sector and international trade is anticipated to pave the way for multiple opportunities for the key players in the market.

The global blockchain identity management market is segmented based on service providers, organization size, industry vertical, and region. Based on service provider, the market is classified into application provider, middleware provider, and infrastructure provider. The infrastructure provider segment contributed to the largest market share, accounting for more than half of the global blockchain identity management market share in 2018, and is projected to dominate throughout the study period. On the other hand, the application provider segment would showcase the fastest CAGR of 84.8% by the end of 2026.

Based on organization size, the market is bifurcated into large enterprises and small & medium enterprises. The large enterprises segment contributed for more than four-fifths of the global blockchain identity management market revenue in 2018, and is anticipated to rule the roost during the estimated period. Contrarily, the small & medium enterprises segment would grow at the fastest CAGR of 85.7% throughout the forecast period.

Buy Now & Get Exclusive Report at: <https://www.alliedmarketresearch.com/blockchain-identity-management-market/purchase-options>

Based on geography, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. The region across North America held the largest share in 2018, generating nearly half of the global blockchain identity management market. On the other hand, the region across Asia-Pacific, would cite the fastest CAGR of 89.7% by 2026.

The key blockchain identity management industry players profiled in the report include Auxesis Services & Technologies (P) Ltd., Cognizant, Infosys Limited, International Business Machines Corporation (IBM), Microsoft Corporation, Oracle Corporation, SAP SE, and Tata Consultancy Services Limited, Bitfury Group Limited, and Amazon Web Services, Inc. (AWS).

Covid-19 Impacts -

- The outbreak of Covid-19 mandated lockdown across the globe and the disruption has led to an acceleration in the practice of remote working. Consequently, there's been a significant decline in the use of blockchain identity management technology in industries such as banks, healthcare, retail, and others.
- Nevertheless, several government bodies are coming up with relaxations on the existing regulations and with this drift on board, it's expected that the global blockchain identity management market is anticipated to retrieve its position soon.

Inquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/6195>

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, Europe, or Asia.

If you have special requirements, please tell us, and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and

consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, researchers, and students at universities. With reports on more than 60,000 niche markets with data comprising 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

Contact:

David Correa

5933 NE Win Sivers Drive

#205, Portland, OR 97220

United States

Toll-Free: 1-800-792-5285

UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1-855-550-5975

help@alliedmarketresearch.com

Web: <https://www.alliedmarketresearch.com>

Follow Us on: LinkedIn Twitter

David Correa

Allied Market Research

+1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/709854257>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.