

WAIFC launches paper entitled “Enhancing Supply Chain Finance for the promotion of the Green Transformation”

The paper (a collaboration between several members), discusses the role that finance can play in supporting global supply chains to meet challenges of today.

BRUSSELS, BELGIUM, May 9, 2024 /EINPresswire.com/ -- The paper was a result of discussions between members spanning a few years and

exploring supply chains and impacts to them post the pandemic. Coordinated by FinCity.Tokyo and Frankfurt Main Finance and with contributions from Abu Dhabi Global Market (ADGM), Casablanca Finance City, Dubai International Financial Centre (DIFC), EnterpriseNGR,

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Keiichi Aritomo, Chair of the WAIFC Board

can be adapted flexibly to align with the conditions across different economies.

Another important theme that is discussed is digitalization and the role it plays in the growth strategies of many economies. Among all of these, the digitalization of financial services plays a special role in helping to achieve sustainable economic growth. At the same time, efforts are being made to digitize Supply Chain Finance by new financial players, such as FinTech companies

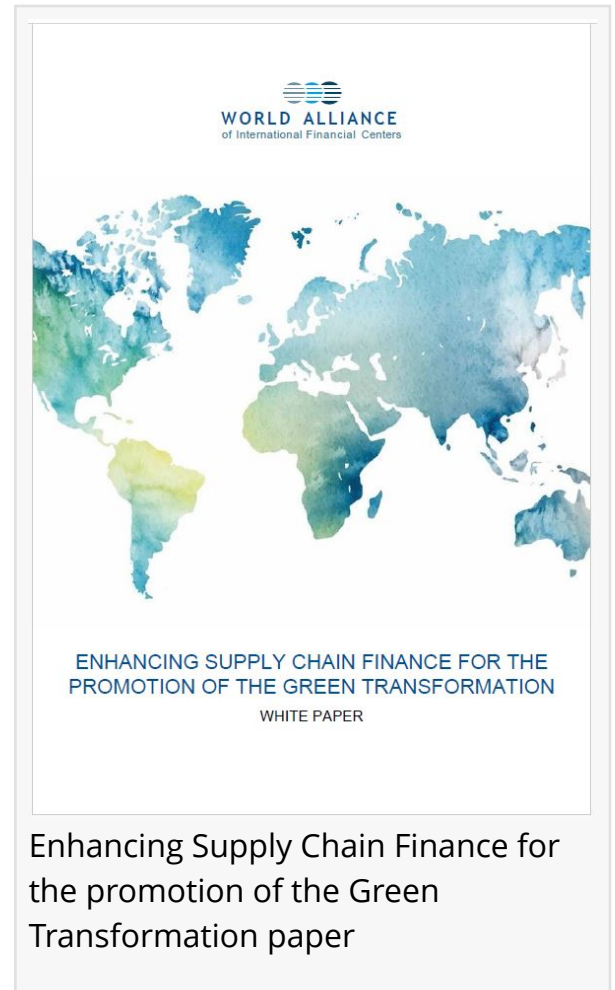


and trading companies, in addition to existing providers of financial services, such as banks and investment banks.

The paper further examines common features and challenges faced by the economies of WAIFC members presenting a range of options for empowering the financial market, as well as financial measures that can be employed in different situations.

The paper explores the following questions:

1. What are the conditions for realizing the Green Transformation through supply chains?
2. How should SCF for the Green Transformation be financed?
3. What are the advantages of SCF for the Green Transformation?
4. How should we produce and utilize digital information in supply chains?
5. What are effective policy measures for activating supply chain finance?



Commenting on the publication, Keiichi Aritomo, the Chairman of WAIFC, stated:

“The role of WAIFC is a unique where both, developing and emerging economies, Eastern and Western, are able to collaborate harmoniously with one another. It is important that WAIFC continues to ensure that financial centers are working together to provide sufficient funding and knowledge transfer especially when it comes to the green transformation of end-to-end supply chains. Given the macro-economic transformations we have seen in the past 5 years, we have seen the impact on supply chain of many goods and resources. We looked for solutions, but soon, we realized that there would be no silver bullet. Rather, we have to continuously explored opportunities and exchange ideas in order to achieve common goals among very different financial centers. The outcomes of the exchanges and discourse led us to publish this paper. With much gratitude to our members who shared their experiences, case examples, and lessons learned in developing this paper”

Hubertus Vaeth, Managing Director, Frankfurt Main Finance stated:

Transformation to sustainability and resilience of economies in adverse conditions are the two main challenges of our decade. And they are not without conflicts. Financial centres and its institutions can contribute to solving the conundrum and help states and corporations to solve

the conflicts and overcome the hurdles. As the challenge is global, solutions are. WAIFC is a unique platform to achieve just that and we are grateful for this opportunity.

The World Alliance of International Financial Centers (WAIFC) is a non-profit association registered in Brussels, Belgium, which represents leading international financial centers and facilitates cooperation and the exchange of best practices. WAIFC members are city governments, associations, and similar institutions developing and promoting their financial centers.

WAIFC facilitates cooperation between its members, the exchange of best practices, and communication with the general public.

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