

Digital Freight Forwarding Market Trends Shaping the USD 22.92 Billion by 2030, as Predicted by Allied Market Research

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/EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "Digital freight forwarding Market by Mode of Transport, Function, Vertical, and Deployment Mode: global opportunity analysis and industry forecast, 2021–2030," the Industry of global digital freight forwarding was valued at \$2.92 billion in 2020, and is projected to reach \$22.92 billion by 2030, registering a CAGR of 23.1%.



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Growth of the e-commerce industry across the globe and increase in free trade agreements fuel the global digital freight forwarding market growth. On the other hand, inadequate infrastructure, higher logistics costs, and strict regulations imposed on air freight hamper the market growth. On the contrary, increase in acceptance of DTC e-commerce logistics and decline in cost-cutting and lead time due to the use of multimodal systems create several market opportunities.

Deutsche Post DHL Group,

Descartes Kontainers,

Flexport, Inc.,

iContainers.

Forto GmbH,
Kuehne+Nagel International AG,
Turvo Inc.,
Twill,

Uber Freight LLC.

Transporteca,

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□□□□□□□□□□□□□□□□□□, the transportation management segment contributed to the highest market share in 2020, attributing to more than three-fifths of the total market share, and is anticipated to lead during the forecast period. The segment is expected to manifest the fastest CAGR of 23.9% from 2021-2030. The report also analyzes the warehouse management segment.

In Interest the Asia-Pacific, followed by North America, contributed to the highest share in 2020, holding nearly two-fifths of the total share, and is expected to lead during the forecast period. The global digital freight forwarding market across this segment is anticipated to exhibit the fastest CAGR of 24.7% during the forecast period.

By mode of transport, the sea segment is <u>expected to register a significant growth during the forecast period</u>.

On the basis of function, the transportation management segment is anticipated to exhibit significant growth in future.

By vertical, the retail and e-commerce segment is expected to register a significant growth during the forecast period.

Depending on deployment mode, the cloud segment is anticipated to exhibit significant growth in future.

Region wise, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

<u>https://www.alliedmarketresearch.com/freight-forwarding-market</u> - Global Opportunity Analysis and Industry Forecast, 2021-2031

https://www.alliedmarketresearch.com/sea-freight-forwarding-market-A14505 - Global Opportunity Analysis and Industry Forecast, 2023-2032

https://www.alliedmarketresearch.com/freight-brokerage-market-A07882 - Global Opportunity Analysis and Industry Forecast, 2021-2031

https://www.alliedmarketresearch.com/air-freight-market-A06421 - Global Opportunity Analysis and Industry Forecast, 2020–2030.

https://www.alliedmarketresearch.com/freight-digitization-market-A11370 - Global Opportunity Analysis and Industry Forecast, 2023-2032

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