

Automatic License Plate Recognition Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Automatic License Plate Recognition Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, May 10, 2024 /EINPresswire.com/ -- The global market reports from The Business Research Company have been updated with the most recent market sizing data for 2024 and projections extended to 2033



The Business
Research Company

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The Business Research Company's "Automatic License Plate Recognition Global Market Report 2024 is a comprehensive source of information that covers every facet of the market. As per



The Business Research Company has updated its global market reports, featuring the latest data for 2024 and projections up to 2033"

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TBRC's market forecast, the automatic license plate recognition market size is predicted to reach \$13.16 billion in 2028 at a compound annual growth rate (CAGR) of 13.2%.

The growth in the automatic license plate recognition market is due to the rising demand for traffic management. North America region is expected to hold the largest [automatic license plate recognition market share](#). Major players in the automatic license plate recognition market include Siemens AG, Neology Inc.,

Motorola Solutions, Axis Communications, Verint Systems Inc., ParkingEye Limited, Vivotek, Genetec Technology.

[Automatic License Plate Recognition Market Segments](#)

- By Product: Mobile, Fixed, Portable
- By Application: Traffic Management, Law Enforcement, Electronic Toll Collection, Parking

Management, Other Applications

- By End-User: Government, Commercial
- By Geography: The global automatic license plate recognition market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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Automatic number plate recognition (ANPR) refers to a technology that uses optical character recognition (OCR) to automatically detect, read, and interpret license plates on vehicles by automatically converting text in an image into a machine-readable format. It captures images of license plates, extracts the alphanumeric characters, and transforms them into text data that can be used for various applications such as law enforcement, parking management, toll collection, and traffic monitoring.

Read More On The Automatic License Plate Recognition Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/automatic-license-plate-recognition-global-market-report>

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