

East Africa Generic Drug Market Overview, Industry Growth Rate, Research Report 2024-2032

BROOKLYN, NY, USA, May 9, 2024 /EINPresswire.com/ -- IMARC Group, a leading market research company, has recently releases report titled "East Africa Generic Drug Market Report by Segment (Unbranded Generics, Branded Generics), Therapy Area (Central Nervous System, Cardiovascular, Dermatology, Genitourinary/Hormonal, Respiratory, Rheumatology, Diabetes, Oncology, and Others), Drug Delivery (Oral, Injectables, Dermal/Topical, Inhalers), Distribution Channel (Retail Pharmacies, Hospital Pharmacies), and Country 2024-2032". The study

provides a detailed analysis of the industry, including the East Africa generic drug market share, size, trends, and growth forecasts. The report also includes competitor and regional analysis and highlights the latest advancements in the market.



East Africa Generic Drug Market Latest Report 2024-2032

How Big is the East Africa Generic Drug Market?

The East Africa generic drug market size reached US\$ 2.2 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 4.1 Billion by 2032, exhibiting a growth rate (CAGR) of 7.07% during 2024-2032.

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East Africa Generic Drug Market Trends and Drivers:

The rising need for affordable healthcare solutions and the increasing occurrence of chronic diseases, including diabetes, hypertension, etc., are the factors responsible for the growth of the

East Africa generic drug market. Additionally, the market is propelling due to the cost-effective alternative to branded medications, making essential treatments more accessible to a wide range segment of the population, which is fueling the market. Besides this, government authorities across the region are also supporting the expansion of the generic drug market through policy reforms that favor the registration and distribution of generic medicines, aiming to enhance public health outcomes and reduce the financial burden of healthcare on individuals and state budgets.

Local production of generic drugs is being encouraged as a strategic priority in many East African countries, which is further augmenting the market. In addition to this, initiatives such as the African Medicines Regulatory Harmonization (AMRH) program facilitate faster and more efficient drug approval processes, which are crucial for expanding the availability of generic drugs on the market. Furthermore, international partnerships and investments in pharmaceutical manufacturing within the region are on the rise, driven by the potential for growth, and the supportive regulatory environment is acting as another growth-inducing factor. These efforts not only help in meeting the domestic demand for medicines but also position East Africa as a future hub for pharmaceutical exports to neighboring regions, which is anticipated to drive the East Africa generic drug market in the coming years.

Key Market Segmentation:

The report is organized into distinct sections as follows:

Breakup by Segment:

- Unbranded Generics
- Branded Generics

By segment, the market is segmented into unbranded generics and branded generics.

Breakup by Therapy Area:

- Central Nervous System
- Cardiovascular
- Dermatology
- Genitourinary/Hormonal
- Respiratory
- Rheumatology
- Diabetes
- Oncology
- Others

By therapy area, central nervous system represented the largest market segment due to high

prevalence of neurological disorders in East Africa.

Breakup by Drug Delivery:

- Oral
- Injectables
- Dermal/Topical
- Inhalers

By drug delivery, oral represented the largest market segment due to its ease of administration and patient preference in East Africa.

Breakup by Distribution Channel:

- Retail Pharmacies
- Hospital Pharmacies

By distribution channel, retail pharmacies represented the largest market segment due to widespread accessibility and convenience in East Africa.

Countries Covered:

- Uganda
- Burundi
- Rwanda
- Kenya
- Tanzania
- Others

Country wise, Kenya emerged as the largest market due to its relatively developed healthcare infrastructure and higher healthcare spending in the region.

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Other Key Points Covered in the Report:

COVID-19 Impact

Porters Five Forces Analysis

Value Chain Analysis

Strategic Recommendations

If you need specific information that is not currently within the scope of the report, we will

provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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