

Use of Rainwater Harvesting Systems in Industries and Commercial Spaces Bolstering Market Growth: Fact.MR Report

Rainwater harvesting system market size is estimated at US\$1,850 million by 2024, with an projected 7.0% CAGR to exceed US\$ 3,639.6 million by 2034.

ROCKVILLE PIKE, MARYLAND, UNITED STATES, May 9, 2024 / EINPresswire.com/ -- The global CONTINUED CONTINUED CONTINUED estimated to be valued at US\$ 1,850 million in 2024. The market is projected to grow at a 7.0% CAGR through 2034.

Report Attributes	Details
Estimated Market Value (2024E)	US\$ 1,850 million
Forecasted Market Value (2034F)	US\$ 3,639.6 million
Global Market Growth Rate (2024 to 2034)	7.0% CAGR
Under Ground Harvesting Segment Growth Rate (2024 to 2034)	6.9%
Rain Barrel System Segment Growth Rate (2024 to 2034)	7.1%
North America Market Share (2024)	28.6%
East Asia Market Share (2024)	36.5%

The demand for rainwater harvesting systems is projected to reach a valuation of US\$ 3,639.6 million by 2034.

The scarcity of water presents a considerable challenge to the population, even in the well-off regions of the world. Water conservation solutions are being sought on an increasing basis and one such solution coming to the fore is rainwater harvesting systems. With water harvesting a prominent tradition in many regions of the world, suppliers of the system are looking to capitalize by offering a more modern approach to the procedure.

Agriculture is one of the sectors that is making increasing use of rainwater harvesting systems. With farmers looking to implement modern solutions in agriculture, the adoption of the system in the fields is increasing. Rainwater harvesting systems are also helping with sustainable farming practices by conserving the water used.

"Apart from residential applications, industrial and commercial applications of rainwater harvesting systems are also on the rise. The systems are helping industrial units and commercial buildings in becoming self-reliant in their water supply," says a Fact.MR analyst. • The global rainwater harvesting market is projected to expand at a CAGR of 7.0% through 2034.

• The East Asia rainwater harvesting market is expected to grow at a CAGR of 7.5% through 2034.

• The rainwater harvesting system industry in Japan is estimated to register a CAGR of 7.8% over the forecast period.

• The rainwater harvesting industry in China is projected to rise at a CAGR of 7.6% through 2034.

• Based on the harvesting system, the underground harvesting segment is expected to lead the market, with a share of 54.7% in 2024.

Industrial units, factories, and commercial spaces are also making use of rainwater harvesting systems, as they strive to be more self-sufficient. Power generation, textiles, and car wash businesses are some of the commercial spaces where rainwater harvesting systems are being implemented to provide a self-sufficient source of water.

With the industrial boom in regions like Asia Pacific, the adoption of these systems is set to grow at a good pace.

The market is highly competitive, with big players tussling it out with smaller enterprises for higher market share. To make more people aware of rainwater harvesting systems, players are taking the aid of digital sources. Some of the prominent companies in the market are Kingspan Group PLC, Graf Group, and WISY AG.

Kingspan Group PLC, Graf Group, WISY AG, Innovative Water Solutions LLC, Stormsaver Ltd, Ecozi Ltd, Molloy Precast Products Ltd., Aquaco Water Recycling Limited, Watts Water Technologies, Inc., D&D Ecotech Services, KRG India, N.S. & Associates, Osmosis India, Water Field Technologies Pvt. Ltd. and Water Harvesters

By Harvesting System : Above Ground Harvesting Under Ground Harvesting By Product : Protein Hydrolysates Infusions Extracts

By Type : Rain Barrel System Dry System Wet System Green Roof System

By Service Provider : Original Equipment Manufacturer Independent Supplier

New Sales
After Sales
Storage Tanks
Pipes
Filters (Metal + Plastic)

By Application : Industrial Commercial Residential Agricultural

By Region : North America Europe Latin America East Asia South Asia & Oceania Middle East & Africa

<u>Water Pump Market</u> Analysis by Centrifugal Pumps, Positive Displacement Pumps, and Other Pumps for Oil & Gas, Chemicals, Power Generation, Water & Wastewater, and Others from 2024 to 2034

<u>Water Treatment Membrane Market</u> Analysis by Microfiltration Membranes, Ultrafiltration Membranes, NanoFiltration Membranes, and Reverse Osmosis (RO) Membranes from 2023 to 2033

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