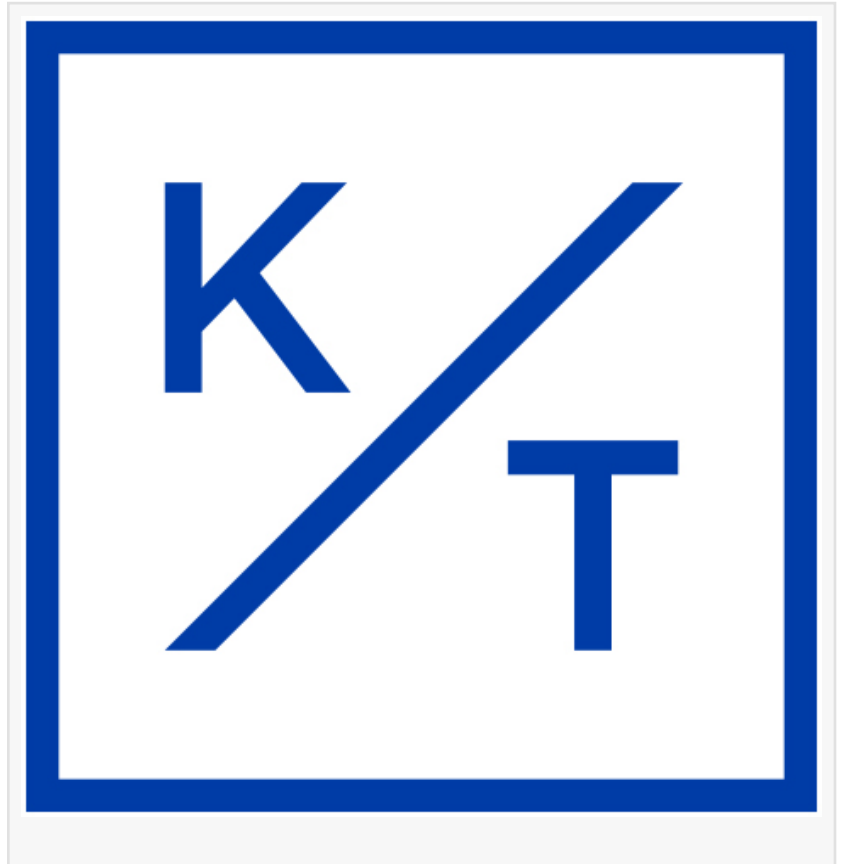


# IMPORTANT NOTICE TO DEMPSEY LORD SMITH CUSTOMERS WHO PURCHASED GWG L BONDS

*Did Your Dempsey Lord Smith Financial Advisor Recommend Investments in GWG L Bonds? Contact KlaymanToskes Immediately*

NEW YORK, NY, USA, May 9, 2024 /EINPresswire.com/ -- National investment loss and securities attorneys [KlaymanToskes](#) is investigating Dempsey Lord Smith on behalf of its clients, after the brokerage firm's unsuitable recommendations of [GWG L Bonds](#) caused a group of investors to suffer \$140,000 in damages. Customers of Dempsey Lord Smith who purchased GWG L Bonds and suffered investment losses should contact the law firm immediately at 888-997-9956.



KlaymanToskes reports the law firm has filed a FINRA arbitration claim (no. 24-00651) against Dempsey Lord Smith, on the behalf of numerous investors who are seeking to recover \$140,000 in investment losses, in connection with being recommended to invest in unsuitable and illiquid GWG L Bond investments.

According to the lawsuit filed by KlaymanToskes, the customers' objective was to invest in a low risk, fixed income investment that would provide income while protecting their principal investment. Dempsey Lord Smith recommended that the customers purchase GWG L Bonds, and represented to the customers that the interest rate was guaranteed and that there was no market risk, as the L Bonds did not trade on the stock market.

As the GWG L Bonds were illiquid and unlisted, there were significant risks that were not disclosed to the customer. In April 2022, GWG Holdings, Inc. filed for bankruptcy, suspending

their monthly dividends and leaving investors without access to their principal. GWG L bondholders are owed over \$1.3 billion, however, GWG's ability to monetize its assets remains highly uncertain and unlikely.

Most recently, on January 29, 2024, financials were filed with the bankruptcy court by the GWG Wind Down Trustee which confirmed that L bondholders will only receive a small fraction of their investments from the bankruptcy. Accordingly, it is in bondholders' best legal interest to maximize their recovery of losses by filing FINRA arbitration claims against the brokerage firms and financial advisors who sold these unsuitable products, such as Dempsey Lord Smith.

Current and former customers of Dempsey Lord Smith who suffered investment losses in GWG L Bonds and/or any other investments are encouraged to contact attorney [Steven D. Toskes](#), Esq. at (888) 997-9956 or by email at [investigations@klaymantoskes.com](mailto:investigations@klaymantoskes.com) in furtherance of our investigation.

#### About KlaymanToskes

KlaymanToskes is a leading national securities law firm which practices exclusively in the field of securities arbitration and litigation on behalf of retail and institutional investors throughout the world in large and complex securities matters. The firm has recovered over \$250 million in FINRA arbitrations and over \$350 million in other securities litigation matters. KlaymanToskes has office locations in California, Florida, New York, and Puerto Rico.

#### Contact

Steven D. Toskes, Esq.

KlaymanToskes, P.A.

+1 888-997-9956

[investigations@klaymantoskes.com](mailto:investigations@klaymantoskes.com)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/710230960>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.