Identity and Access Management Market Size Estimated to Surge USD 39.21 billion Growth by 2032, Exhibit a CAGR of 13.45%

Empowering Security and Efficiency: Streamlining User Access and Authentication with Identity and Access Management Solutions.

LUTON, BEDFORDSHIRE, UNITED KINGDOM, May 10, 2024 /EINPresswire.com/ -- ⬛⬛⬛ ⬛⬛⬛⬛⬛⬛ ⬛⬛⬛⬛⬛⬛⬛⬛⬛ ⬛⬛⬛ ⬛⬛⬛⬛⬛ ⬛⬛⬛⬛⬛⬛⬛⬛ ⬛⬛⬛ ⬛⬛⬛⬛⬛⬛⬛⬛ ⬛⬛ ⬛⬛⬛ ⬛⬛⬛⬛⬛ ⬛⬛ ⬛⬛⬛ ⬛⬛⬛⬛⬛⬛ [Identity and Access Management](#) (IAM) ⬛⬛⬛⬛⬛⬛ ⬛⬛⬛⬛-⬛⬛⬛⬛.

Identity and Access Management Market

The latest study released on the global Identity and Access Management (IAM) Market evaluates market size, trend, and forecast to 2030. The demand for identity and access management solutions is gaining traction due to rising regulatory compliances and security concerns. Also, growing cloud adoption is one of the major factors responsible for the growth of the market. Further, the integration of advanced technologies such as Blockchain and artificial intelligence into IAM solutions is expected to boost the growth of the market in the coming years. Small and medium-sized enterprises are adopting IAM solutions to comply with regulatory requirements that are anticipated to fuel the growth of the market. Further, Enterprises are focusing on increasing funding to accelerate product demand and growth in the market.

 The global Identity and Access Management (IAM) Market is estimated to reach USD 39.21 billion, registering a CAGR of 13.45% from 2024 to 2032.

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Broadcom Inc., Dell Technologies Inc., Akamai (US), ASSA ABLOY AB, Auth0 (US), Avatier (California, U.S.), Beta Systems (Berlin, Germany), Beyond Identity (US), IDnow (Germany), Civic (US), Core Security (Massachusetts, U.S.), CyberArk (Massachusetts, U.S.), Delinea (US),

> "Growing demand in Identity and Access Management (IAM) market due to increasing cybersecurity concerns and regulatory compliance requirements."
> *Analytica Global*

EmpowerID Inc., Evidian, Fischer Identity (Florida, U.S.), FusionAuth (US), HID Global Corp., ManageEngine (US), Micro Focus (US), Netwrix (US), Okta Inc., One Identity LLC., OneLogin, Optimal IdM (US), Ping Identity Corp., Quest Software Inc., RSA Security (US), SecureAuth Corp., Signzy (US), Simeio Solutions LLC, Transmit Security (US), Trusona (US), Zoho Vault (US), Zuora Inc.. and other.

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Large enterprises

Government organizations

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On-premises

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The key regions covered in the Identity and Access Management (IAM) market report are North America,

Europe, Asia Pacific, Latin America, Middle East and Africa. It also covers

key regions (countries), viz, U.S., Canada, Germany, France, U.K., Italy,

Russia, China, Japan, South Korea, India, Australia, Taiwan, Indonesia,

Thailand, Malaysia, Philippines, Vietnam, Mexico, Brazil, Turkey, Saudi Arabia,

U.A.E, etc.

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Each consumer's personal information resides on hundreds of servers across the globe, resulting in increased identity theft. Since 2010, identity fraud has risen steadily, which is expected to continue. In 2021, 22% more identity thefts were filed to the Federal Trade Commission than in 2020. According to industry experts, there was a slight drop in ID theft cases in 2019 that unfortunately reversed in 2020 and 2021, mostly due to the effects of the pandemic. In 2021, there were around 1.7 million reports of identity theft filed with the Federal Trade Commission.

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The expanding cyber threat landscape is one of the main worries for businesses across all industrial sectors. The consumer IAM industry is experiencing slow development due to a lack of identification standards, inadequate financial resources, and high installation costs of consumer IAM systems. As strong security technologies must be integrated, consumer IAM solutions have substantial upfront costs and ongoing maintenance expenses.

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Cyberattacks are becoming more sophisticated; every month, several new malware variants are

found attacking mobile phones. Over the last five years, APTs and targeted threats have significantly increased in volume, breadth, and complexity, becoming the most important security challenge for any organization. Cybercriminals use advanced attack techniques to infiltrate organizations' networks and steal data, which can make organizations vulnerable. Due to the diverse nature of threats, it has become a challenge to understand the types of cyberattacks.

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