

Why Invest in 5G IoT Market Which Expected to Reach USD 285.28 Billion by 2030

Rise in demand from Internet of Things-based smart infrastructure solutions such as smartphones is expected to act as a prime factor boosting the market growth.

PORTLAND, PORTLAND, OR, UNITED STATE, May 10, 2024 /

EINPresswire.com/ -- According to the report published by Allied Market Research, Why Invest in [5G IoT Market](#) Which Expected to Reach USD 285.28 Billion by 2030. The report provides an extensive analysis of changing market dynamics, major segments, value

chain, competitive scenario, and regional landscape. This research offers valuable able guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

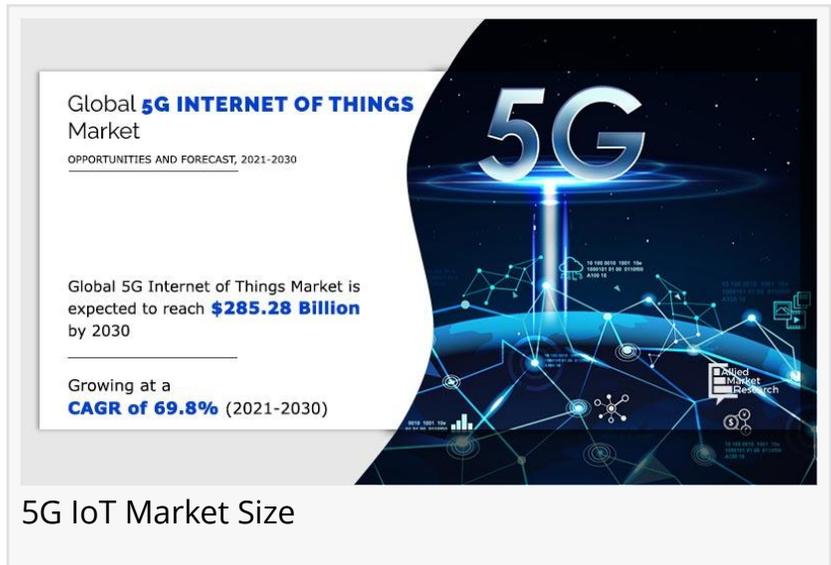
The global 5G Internet of Things market size was valued at USD 1.45 billion in 2020, and is projected to reach USD 285.28 billion by 2030, registering a CAGR of 69.8% from 2021 to 2030.

Request Sample Report (Get Full Insights in PDF – 331 Pages) at:

<https://www.alliedmarketresearch.com/request-sample/A12815>

Rise in mobile data traffic, advancements in wireless technology, and development of massive 5G IoT ecosystem and critical communication services drive the growth of the global 5G IoT market. The market across Asia-Pacific held the largest share in 2020, accounting for more than one-third of the market. The Covid-19 pandemic positively affected the market due to rise in demand for IoT solutions among SMEs and major enterprises to improve their revenue opportunities.

The 5G Internet of Things market is segmented on the basis of component, enterprise size, network type, and industry vertical. On the basis of component, the market is fragmented into solution (hardware and software & platform) and services. Depending on enterprise size, the



market is segregated into large enterprises and small & medium sized enterprises. Based on network type, the market is fragmented into 5G NR standalone architecture and 5G NR non-standalone architecture. By industry vertical, it is categorized into manufacturing, healthcare, energy & utilities, transportation & logistics, agriculture, government & public safety, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

If you have any questions, Please feel free to contact our analyst at:

<https://www.alliedmarketresearch.com/connect-to-analyst/A12815>

Covid-19 Scenario:

□ The Covid-19 pandemic positively affected the market due to the rise in demand for IoT solutions among SMEs and major enterprises to improve their revenue opportunities.

□ However, the pandemic created some challenges including lack skilled workforce to roll out 5G network technology across developing countries.

□ On the contrary, a rise in demand for 5G IoT-based smart infrastructure would open new opportunities post-pandemic.

Enquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/A12815>

Based on component, the solution segment held the largest share in 2020, contributing to nearly three-fourths of the market. However, the services segment is estimated to register the highest CAGR of 73.4% from 2021 to 2030.

On the basis of network type, the 5G non-standalone segment dominated the market in 2020, accounting for around three-fourths of the market. However, the 5G standalone segment is projected to register the highest CAGR of 75.8% during the forecast period.

The global 5G IoT market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across Asia-Pacific held the largest share in 2020, accounting for more than one-third of the market. Moreover, the same region is anticipated to register the highest CAGR of 74.4% during the forecast period.

The global 5G internet of things market includes an in-depth analysis of the prime market players such as AT & T Intellectual Property, Cisco, Telefonaktiebolaget LM Ericsson, Qualcomm Incorporated, Huawei Technologies Co. Ltd., Intel Technology, Samsung Electronics Co. Ltd., Nokia, NEC Corporation and ZTE Corporation.

Buy Complete Report (331 Pages PDF with Insights, Charts, Tables, and Figures) at:

<https://www.alliedmarketresearch.com/5g-iot-market-A12815>

Thanks for reading this article you can also get individual chapter-wise sections or region-wise report versions like North America Europe or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Sachin Bhandare
Allied Market Research INC
77559 33377

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/710416371>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.