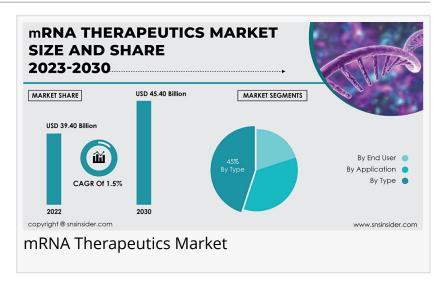


Global mRNA Therapeutics Market Size, Growth Forecasted to Reach USD 45.85 billion by 2031

The Growth Trajectory of mRNA Therapeutics Market: An In-depth Analysis

AUSTIN, TEXAS, UNITED STATES, May 10, 2024 /EINPresswire.com/ -- The <u>mRNA therapeutics market</u> has been on a remarkable trajectory in recent years, showcasing substantial growth and potential for the future. According to SNS Insider, the market size was valued at USD 40.06 billion in 2023 and is expected to reach USD 45.85 billion



by 2031, growing at a CAGR of 1.7% over the forecast period of 2024-2031.

Market Scope and Overview

mRNA therapeutics represent a revolutionary approach to medicine, offering the potential to target a wide range of diseases, including cancer, infectious diseases, and genetic disorders. The technology involves using mRNA molecules to instruct cells to produce therapeutic proteins, thereby enabling precise and personalized treatments.

Key players in the mRNA therapeutics market include pharmaceutical companies, biotech firms, and research institutions. These entities are actively engaged in developing and commercializing mRNA-based therapies, driving innovation and advancing the field.

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List of mRNA Therapeutics Companies Profiled in Report:

- Moderna Inc.
- BioNTech SE

- CureVac N.V.
- Arcturus Therapeutics
- Sanofi
- GSK Plc.
- Argos Therapeutics Inc.
- Ethris
- Pfizer Inc.
- AstraZeneca

mRNA Therapeutics Industry Segmentation as Follows:

By Application:

- Rare Genetic Diseases
- Respiratory Diseases
- Infectious Diseases

The rare genetic diseases segment is expected to dominate the market, driven by the increasing focus on developing targeted therapies for rare and complex genetic disorders.

By Type:

- Prophylactic Vaccines
- Therapeutic Vaccines
- Therapeutic Drugs

The prophylactic vaccines segment is projected to capture a significant market share, reflecting the success of mRNA vaccines in combating the COVID-19 pandemic and the growing interest in developing mRNA-based vaccines for other infectious diseases.

By End-User:

- Hospitals and Clinics
- Research Organizations

The hospitals and clinics segment is anticipated to witness substantial growth, fueled by the increasing demand for advanced therapeutic solutions and the growing adoption of mRNA therapeutics in clinical settings.

Regional Outlook

The market for mRNA therapeutics is global in scope, with significant activity and investment across regions. North America, particularly the United States, holds a dominant position due to the presence of leading biotech companies, strong regulatory frameworks, and substantial funding for research and development.

Europe is also a key region, with countries like Germany, the UK, and Switzerland playing vital roles in advancing mRNA technology. Additionally, Asia-Pacific is emerging as a promising market, driven by growing healthcare infrastructure, rising investments in biotechnology, and increasing awareness of personalized medicine.

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Key Growth Drivers of the Market

Several factors contribute to the growth of the mRNA therapeutics market:

• Advancements in Technology: Continuous innovations in mRNA delivery systems, formulation techniques, and manufacturing processes enhance the efficacy and safety of mRNA-based therapies.

• Growing Demand for Personalized Medicine: With an increasing focus on precision medicine, mRNA therapeutics offer tailored treatments that address individual patient needs, driving demand and adoption.

• Rising Incidence of Chronic Diseases: The prevalence of diseases such as cancer, autoimmune disorders, and infectious diseases fuels the demand for novel therapeutic approaches like mRNA-based interventions.

• Supportive Regulatory Environment: Favorable regulatory pathways and expedited approval processes for mRNA therapeutics accelerate market entry and commercialization.

Strengths of the Market

The mRNA therapeutics market boasts several strengths that position it for sustained growth:

- Versatility and Targeting: mRNA technology enables precise targeting of specific cells and tissues, allowing for customized therapies with minimal off-target effects.
- Potential for Rare Diseases: mRNA therapeutics hold promise for treating rare genetic disorders, offering hope to patients with limited treatment options.

• Collaborative Ecosystem: Collaboration among industry players, academia, and regulatory bodies fosters innovation, knowledge exchange, and accelerated development timelines.

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Impact of the Recession

Despite economic downturns or recessions, the mRNA therapeutics market has shown resilience due to its essential nature in addressing critical healthcare needs. Investments in healthcare and biotechnology often remain robust even during economic challenges, supporting continued growth and innovation in the sector.

Key Objectives of the Market Research Report

- Market Sizing and Forecasting: Estimating the current market size, growth trends, and forecasting future demand and revenue potential.
- Competitive Landscape Analysis: Assessing the competitive dynamics, key players, market shares, and strategies employed by companies operating in the market.
- Regulatory and Policy Analysis: Understanding the regulatory environment, approval processes, and policy developments that impact market dynamics.
- Technology and Innovation Trends: Tracking advancements in mRNA technology, delivery systems, and therapeutic applications to identify emerging opportunities.
- Market Segmentation and Target Audience: Segmenting the market based on therapy type, application, end-user, and geography to tailor strategies and target relevant audiences effectively.

In conclusion, the mRNA therapeutics market presents significant growth opportunities driven by technological advancements, rising healthcare needs, and a supportive regulatory environment. With a strong focus on innovation, collaboration, and personalized medicine, this market is poised for continued expansion and impact in the healthcare landscape.

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