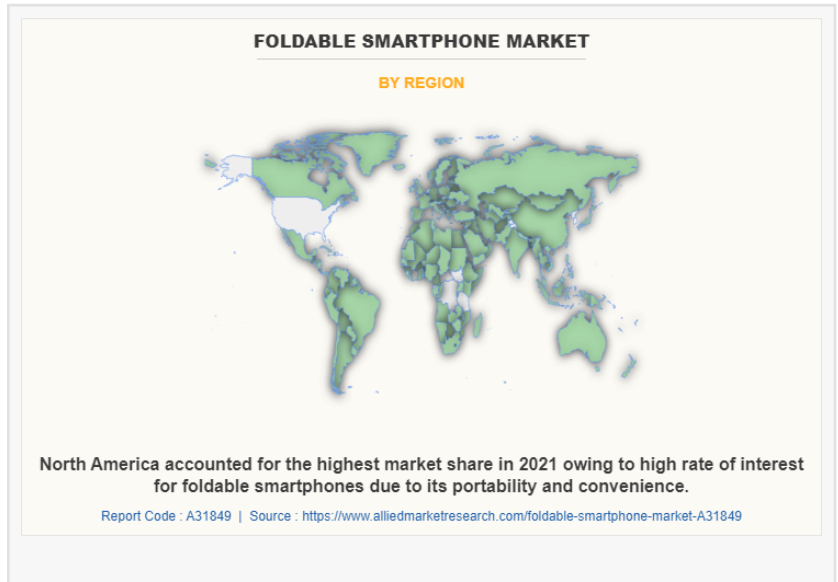


Foldable Smartphone Market to Reach \$174 Billion by 2031 | Size, Share, Growth, Competitive Landscape and Trends

WILMINGTON, DE, UNITED STATES, May 10, 2024 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Foldable Smartphone Market](#) by Display Panel Type (Flip, Fold), by Sales Channel (Online, Offline): Global Opportunity Analysis and Industry Forecast, 2021-2031."

According to the report, the global foldable smartphone industry generated \$17.6 billion in 2021, and is estimated to reach \$174.0 billion by 2031, witnessing a CAGR of 26.0% from

2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.



Download Sample Report: <https://www.alliedmarketresearch.com/request-sample/A31849>

Increase in demand for advanced consumer electronics, a growing number of internet users, and the rising demand for phablet drive the growth of the global foldable smartphone market. However, the high cost of advanced technology and manufacturing complexity of foldable displays hamper the global market growth. On the other hand, expanding the product portfolio of smartphone vendors present new growth opportunities for the global market in the coming years.

Covid-19 Scenario

The outbreak of COVID-19 negatively impacted the foldable smartphone market in 2020, as production and sales of companies reduced and operations halted. The implementation of stringent rules and the practice of maintaining social distancing across the globe impacted the domestic and international production negatively, thereby hampering the overall market growth.

There was a shortage of mobile chipsets in the market due to halt in production. Several manufacturing companies such as Samsung, Xiaomi, OPPO, and LG Display suspended their manufacturing operations in China, India, South Korea, and European countries. The market is now recovering with the pandemic situation coming back to normal.

For Purchase Enquiry: <https://www.alliedmarketresearch.com/request-sample/A31849>

The fold segment is expected to experience fastest growth in the coming years, owing to large-screen tablet combined with the portability of a smartphone, growth in demand for advanced consumer electronics combined with high adoption in entertainment and gaming industries.

Based on region, North America was the largest market in 2021, capturing more than two-fifths of the global foldable smartphone market share and likely to lead in terms of revenue in 2031, owing to the presence of various smartphone companies in the region, resulting in the easy availability of smartphones at a lower price. However, the market in Asia-Pacific is expected to manifest the fastest CAGR of 28.6% during the forecast period. This is due to the rise in demand for advanced consumer electronics and the high adoption of foldable smartphones in the entertainment and gaming industries in the region.

Buy Now: <https://www.alliedmarketresearch.com/foldable-smartphone-market/purchase-options>

Leading Market Players

Xiaomi Corporation
AsusTek Computer Inc.
LG Electronics Inc.
Vivo Mobile Pvt. Ltd.
Royole Corporation
Huawei Technologies Co., Ltd.
Microsoft Corporation
Motorola Mobility LLC
ZTE Corporation
Samsung

The report analyzes these key players of the global foldable smartphone market. These players have adopted various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, product portfolio, and developments by every market player.

Trending Reports:

Refurbished and Used Mobile Phones Market: <https://www.alliedmarketresearch.com/request->

[sample/A53443](#)

Mobile Value-Added Services Market: <https://www.alliedmarketresearch.com/request-sample/A27920>

Mobile Biometrics Market: <https://www.alliedmarketresearch.com/request-sample/A16972>

Mobile BI Market: <https://www.alliedmarketresearch.com/request-sample/2341>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports Insights" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa

Allied Market Research

+ +1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/710485689>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.