

## Collagen Peptides Market to Observe Strong Growth: Automotive sub-segment emerged as the global leader

The collagen peptides market size was \$696.00 million in 2021, and is estimated to reach \$1.22 billion by 2030, growing at a CAGR of 6.66% from 2022 to 2030.

WILMINGTON, DELAWARE, UNITED STATES, May 13, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "<u>Collagen Peptides</u> <u>Market</u>," Collagen is produced in human body by combining amino acids obtained from food. Collagen forms



the fundamental part of the human skin. It is a protein found in the bones, muscles, skin, and tendons. It is an essential component of connective tissue and is mainly responsible for skin elasticity and healthy bones. There are around 28 types of collagen with different structures which are very essential in maintaining good health. With increasing age, collagen levels in the human body decreases as collagen fibers become thinner and weaker. This may result in skin ageing and joint pain. Collagen peptides are mostly being used in cosmetics and personal care products.

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Consciousness of people towards wellbeing of their skin and health is the major factor driving the collagen peptides market revenue growth. Increase in awareness regarding health benefits of collagen peptides has boosted its consumption across the globe. Collagen peptides have numerous applications in various industries such as sports nutrition, dairy, food & beverages, cosmetics, and meat & poultry. The trend of consuming protein rich foods in developed and developing countries is predicted to be one of the major drivers expected to increase demand for collagen peptides.

Collagen peptides are obtained from collagen of slaughtered animals which includes bones, hides, and hooves of cattle, pigs, fish, and poultry. Factors restraining revenue growth of the

market differ from region to region. For instance, the Middle Eastern countries have maximum population which do not consume collagen peptides obtained from pork. Moreover, individuals who do not consume animal products due to religious or personal beliefs tend not consume products which use collagen peptides. This serves as a major constraint for the market revenue growth across the region.

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Consumers' eating behavior have altered as a result of globalization and increased exposure to other cultures particularly western lifestyles, with an increase in snacking and eating meals in restaurants. Inadequate nutritional intake raises chance of developing chronic and cardiovascular diseases such hypertension, cancer, obesity, and diabetes. This is directly impacting demand for collagen peptide products, which is further estimated to fuel the market revenue growth in the near future.

The global collagen peptides industry is segmented based on source, application, and region. By source, it is classified into bovine, porcine, marine, and poultry. By application, it is classified into nutritional products, food & beverages, cosmetics & personal care, and others. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the collagen peptides industry report include Tessenderlo Group, Darling Ingredients, GELITA AG, Holista Colltech, Collagen Solutions Plc, Nitta Gelatin India Limited, Amicogen, Gelnex, FOODMATE CO., LTD., and Ewald-Gelatine GmbH.

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The report offers a comprehensive analysis of the global collagen peptides market trends by thoroughly studying different aspects of the market including collagen peptides market analysis, market statistics, market dynamics, regional market outlook, collagen peptides market opportunity, and top players working towards the growth of the market. The report also sheds light on the present scenario, collagen peptides market forecast, and upcoming trends & developments that are contributing to the revenue growth of the market. Moreover, restraints and challenges that hold power to obstruct the market growth are also profiled in the report along with Porter's five forces analysis of the market to elucidate factors such as competitive landscape, bargaining power of buyers and suppliers, threats of new players, and the emergence of substitutes in the market. In addition, the reports highlight collagen peptides market size for 2021 and yearly collagen peptides market growth from 2022 - 2030. Besides, the report covers a thorough analysis of the collagen peptides market share for each sub-segment, region, country, and key player.

Impact of COVID-19 on the Global Collagen Peptides Market:

The COVID-19 pandemic has affected production across various industries such as sports nutrition, food & beverages, dairy, cosmetics, and meat & poultry which directly or indirectly involve usage of collagen peptides

COVID-19 impacted almost all industries and thus all the companies producing collagen peptides ceased their operations owing to import-export restrictions, lockdown imposed across several countries, shortage of labor, and fear of contracting the novel coronavirus

Social distancing norms, closed borders, and production constraints had a negative impact on the collagen peptides market revenue growth, owing to decline in consumption of meat across the globe

However, post COVID-19, the market is estimated to grow as there is a significant rise in demand for supplements across the globe owing to need of robust immunity power

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Key Findings of the Study

Based on feedstock, the natural gas sub-segment emerged as the global leader in 2021 and coal sub-segment is anticipated to be the fastest growing sub-segment during the forecast period. Based on end-use industry, the automotive sub-segment emerged as the global leader in 2021 and appliances sub-segment is predicted to show the fastest growth in the upcoming years. Based on region, the Asia-Pacific market registered the highest market share in 2021 and is projected to maintain the position during the forecast period.

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