

## Breast Imaging Market Size to Reach \$6899.62 Million Globally by 2030: Latest Report by Vantage Market Research

Breast Imaging Market Size to Grow by \$6899.62 Mn | Revenue Forecast, Company Ranking, Competitive Landscape, Growth Factors, And Trends

WASHINGTON, D.C, DISTRICT OF COLUMBIA, UNITED STATES, May 15, 2024 /EINPresswire.com/ -- The <u>Global</u> <u>Breast Imaging Market Size & Share</u> was valued at USD 3897.55 Million in 2022, and it is expected to reach USD 6899.62 Million by 2030, growing at a CAGR of 7.40% during the forecast period (2023-2030).



The Breast Imaging Market is witnessing unprecedented growth, fueled by a combination of technological advancements, rising awareness about breast cancer screening, and increasing investments in healthcare infrastructure. As one of the fastest-growing segments in medical diagnostics, breast imaging encompasses various modalities such as mammography, ultrasound, MRI, and molecular breast imaging. The market is primarily driven by the growing incidence of breast cancer globally, prompting governments and healthcare organizations to emphasize early detection and diagnosis.

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Market Dynamics:

The dynamics of the Breast Imaging Market are multifaceted, influenced by factors such as technological innovations, demographic trends, regulatory policies, and economic considerations. Technological advancements in imaging modalities, including digital mammography and 3D tomosynthesis, have significantly enhanced the accuracy and efficiency of breast cancer detection, driving market growth. Moreover, the increasing prevalence of breast

cancer, particularly among women aged 40 and above, is intensifying the demand for advanced imaging solutions. Additionally, initiatives aimed at raising awareness about the importance of regular breast cancer screening and the availability of government-funded screening programs in several countries are further propelling market expansion.

Top Companies in Global Breast Imaging Market

- Hologic Inc. (US)
- GE Healthcare (US)
- Siemens Healthineers (Germany)
- Koninklijke Philips N.V. (Netherlands)
- Fujifilm Holdings Corporation (Japan)
- Canon Inc. (Japan)
- Aurora Healthcare US Corp. (US)
- Allengers (India)
- Dilon Technologies Inc. (US)
- Planmed Oy (Finland)
- Delphinus Medical Technologies Inc. (US)
- Micrima Limited (UK)
- CMR Naviscan Corporation (US)
- SuperSonic Imagine (France)
- Carestream Health (US)

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Top Trends:

• Adoption of Artificial Intelligence (AI) in Breast Imaging: Integration of AI algorithms in imaging systems for automated lesion detection and characterization is a prominent trend, facilitating early diagnosis and personalized treatment strategies.

• Shift towards Digital Breast Tomosynthesis (DBT): DBT is gaining traction as it offers improved cancer detection rates and reduces the incidence of false positives compared to traditional 2D mammography.

• Rising Demand for Point-of-Care Imaging: The trend towards decentralized healthcare is driving the demand for portable and point-of-care breast imaging devices, enabling convenient screening in remote or underserved areas.

Top Report Findings:

- Increasing adoption of screening programs for early breast cancer detection.
- Growing preference for minimally invasive diagnostic procedures.
- Technological advancements driving the shift towards digital imaging modalities.

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## Challenges:

In the dynamic landscape of healthcare, the breast imaging market faces a multitude of challenges that necessitate strategic innovation and concerted efforts from industry players. One prominent obstacle is the persistent need for enhanced imaging technologies capable of providing accurate and timely diagnoses while minimizing patient discomfort. The demand for higher resolution imaging modalities, such as digital breast tomosynthesis (DBT) and contrast-enhanced mammography, continues to grow as healthcare providers strive for greater diagnostic certainty. However, the adoption of these advanced techniques is impeded by substantial initial investment costs and the requirement for specialized training, posing financial and logistical challenges for healthcare facilities, particularly those in resource-limited settings.

## Opportunities:

The breast imaging market is ripe with opportunities, driven by technological advancements, evolving healthcare policies, and shifting patient demographics. One of the most promising avenues lies in the development of innovative imaging modalities designed to enhance diagnostic accuracy and improve patient outcomes. Emerging technologies such as digital breast tomosynthesis (DBT), contrast-enhanced mammography, and molecular breast imaging hold the potential to revolutionize the way breast cancer is detected and managed. These modalities offer higher resolution images, improved lesion detection, and reduced recall rates compared to traditional mammography, paving the way for more personalized and effective screening strategies.

Key Questions Answered in Breast Imaging Market the Report:

- What are the current trends driving the growth of the Breast Imaging Market?
- How is artificial intelligence transforming breast imaging practices?
- What are the key challenges faced by stakeholders in the market?
- Which imaging modalities are witnessing the highest adoption rates?
- What are the regulatory frameworks governing breast imaging devices globally?
- How are market players strategizing to gain a competitive edge?
- What role do government initiatives play in promoting breast cancer screening?
- What are the growth prospects of the Breast Imaging Market in the forecast period?

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**Regional Analysis:** 

The Asia Pacific region is poised to witness substantial growth in the Breast Imaging Market, driven by increasing healthcare expenditure, rising awareness about breast cancer, and improving access to advanced medical technologies. Countries such as China, India, and Japan are at the forefront of market expansion, fueled by supportive government initiatives and investments in healthcare infrastructure. Moreover, the growing prevalence of breast cancer in the region, coupled with a shift towards early detection and diagnosis, is bolstering the demand for innovative breast imaging solutions. However, challenges such as limited access to screening facilities in rural areas and cultural barriers to healthcare seeking behavior pose obstacles to market penetration. Nonetheless, collaborations between government agencies, healthcare providers, and technology vendors are expected to drive market growth and improve breast cancer outcomes across the Asia Pacific region.

Global Breast Imaging Market Segmentation

By Type of Imaging Technique

- Mammography
- Breast Ultrasound
- Breast MRI
- Image-guided breast biopsy
- Other Imaging Techniques
- By End Users
- Hospitals
- Diagnostic Centers
- Others

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