

Logistics Market Size to Hit USD 16.79 Trillion by 2032 with Steady 5.6% CAGR | Allied Market Research

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/EINPresswire.com/ -- Allied Market Research published a report, titled, "[Logistics Market](#) by Mode of Transport (Railways, Airways, Roadways, and Waterways), By End Use (Healthcare, Manufacturing, Aerospace, Telecommunication, Government & Public Utilities, Banking & Financial Services, Retail, Media & Entertainment, Technology, Trade & Transportation, and Others) and By Model (1PL, 2PL, 3PL, and 4PL): Global Opportunity Analysis and Industry Forecast, 2023-2032".



Logistics Market

According to the report, the global logistics market is projected to reach a value of \$16.8 trillion by 2032, growing at a CAGR of 5.6% from 2023 to 2032. The market is driven by the increasing demand for efficient supply chain management, the growth of e-commerce, and the expansion of global trade. Key factors contributing to market growth include the rise in reverse logistics operations, the increase in trade-related agreements, and the adoption of IoT-enabled connected devices. However, challenges such as the lack of control by manufacturers over logistics services and poor infrastructure in certain regions may hinder market expansion.

For more information, please contact Allied Market Research at <https://www.alliedmarketresearch.com/request-sample/1942>

Logistics industry refers to the process of planning, implementing, coordinating resources, and managing the flow of things from the point of origin to the final point of consumption. Resources, which are managed in logistics can include tangible items, such as liquids, equipment, materials, food products; and intangible goods such as information. The process of logistics assists in efficient and effective transportation & storage of goods as well as planning of related services. Logistics management primarily includes production, packaging, inventory, warehousing, security, material handling, integration of information, inbound & outbound transportation, and supply/demand planning of third-party providers.

Factors, such as the growing e-commerce industry, rise in reverse logistics operations, and increase in trade-related agreements, fuel the market growth. In addition, the rise of tech-driven logistics services and growing adoption of IoT-enabled connected devices are also expected to drive the market growth. However, lack of control of manufacturers on logistics service, poor

infrastructure, and higher logistics costs hinder the market growth. Further, the emergence of last mile deliveries, logistics automation, and cost cutting & lead time reduction due to adoption of multi-modal system are some of the factors that are expected to foster the market growth.

Key players in the global logistics market: -

- A.P. MOLLER - MAERSK
- C.H. ROBINSON WORLDWIDE INC.
- DB SCHENKER
- DEUTSCHE POST AG
- DSV
- FEDEX CORPORATION
- GEODIS
- KUEHNE+NAGEL INC.
- NIPPON EXPRESS CO., LTD.
- UNITED PARCEL SERVICE OF AMERICA, INC.

The report provides a detailed analysis of these key players of the global logistics market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Key factors driving the growth of the global logistics market:

The growth in the e-commerce industry coupled with a rise in reverse logistics operations and surge in trade-related agreements are anticipated to drive the market growth. In addition, the rise of tech-driven logistics services and an upsurge in adoption of IoT-enabled connected devices are expected to drive the market growth. However, lack of control of manufacturers on logistics service, poor infrastructure, and higher logistics costs hinder the market growth. Furthermore, the emergence of last mile deliveries, logistics automation, and cost cutting & lead time reduction due to adoption of multi-modal system are some of the [factors that are anticipated to foster logistics market growth](#).

For more information on the global logistics market, visit our website: <https://www.alliedmarketresearch.com/logistics-market/purchase-options>

The global logistics market is expected to grow significantly over the forecast period. The growth is driven by the increasing demand for logistics services, particularly in the e-commerce and manufacturing sectors. The market is also expected to be driven by the adoption of new technologies, such as artificial intelligence and blockchain, which are expected to improve the efficiency and transparency of logistics operations.

Among the various modes of transport, the roadways segment held the highest market share in 2022, accounting for nearly two-fifths of the global logistics market revenue and is estimated to maintain its leadership status throughout the forecast period, due to various factor such as

surge in import & export of goods and materials is anticipated to propel the logistics market in the roadways segment. However, the airways segment is projected to manifest the highest CAGR of 6.6% from 2023 to 2032, factors such as increase in importance in supporting reverse logistics, including repair & warranty work for electronics and other high-end consumer goods, thereby boosting the logistics market in the airways segment.

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□□□□□ □□ □□□□□, the [3PL segment held the highest market share](#) in 2022, accounting for nearly one-third of the global logistics market revenue and is estimated to maintain its leadership status throughout the forecast period. Moreover, this segment is projected to manifest the highest CAGR of 6.0% from 2023 to 2032, owing to the 3PL providers can tap into a network of service providers, ensuring efficient movement of goods across the supply chain. Their scalability, flexibility, and advanced technology solutions enable them to adapt to changing business demands, optimize logistics processes, and provide real-time visibility of shipments and inventory.

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□□□□□ □□ □□□□□□□, Asia-Pacific held the highest market share in terms of revenue in 2022, accounting for more than two-fifths of the global logistics market revenue, owing to the increased adoption of outsourced logistics services in the region is driving the growth of the logistics market in Asia-Pacific. Moreover, high government support for development of logistics infrastructure in the region is also boosting the market growth. However, the Europe region is expected to witness the fastest CAGR of 6.2% from 2023 to 2032, owing to the growth in express and small parcels deliveries due to structural shift toward online retail is expected to offer lucrative growth opportunities for the logistics market in Europe.

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<https://www.alliedmarketresearch.com/3PL-market> - Global Opportunity Analysis and Industry Forecast, 2023-2035

<https://www.alliedmarketresearch.com/fourth-party-logistics-market> - Global Opportunity Analysis and Industry Forecast, 2023-2035

<https://www.alliedmarketresearch.com/fifth-party-logistics-solution-market-A14785> - Global Opportunity Analysis and Industry Forecast, 2023-2035

<https://www.alliedmarketresearch.com/rail-logistics-market> - Global Opportunity Analysis and Industry Forecast, 2023-2035

<https://www.alliedmarketresearch.com/cargo-shipping-market-A47214> - Global Opportunity Analysis and Industry Forecast, 2023-2035

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