

Telecom Billing and Revenue Management Market Grows with Demand for Efficient Solutions for Billing

Telecom Billing and Revenue Management Market expands as telecom providers seek efficient solutions for billing, revenue assurance, and customer management.

AUSTIN, TEXAS, UNITED STATES, May 20, 2024 /EINPresswire.com/ -- Market Scope and Overview

The SNS Insider report indicates that the [Telecom Billing and Revenue Management Market](#) size was valued at USD 13.01 Billion in 2023, and is

expected to grow at a healthy Compound Annual Growth Rate (CAGR) of 9.39% over the forecast period 2024-2031, to reach USD 26.67 Billion by 2031. This exponential growth can be attributed to the surging demand for advanced billing solutions capable of handling complex data usage patterns, diverse service offerings, and real-time billing for next-generation technologies like 5G.

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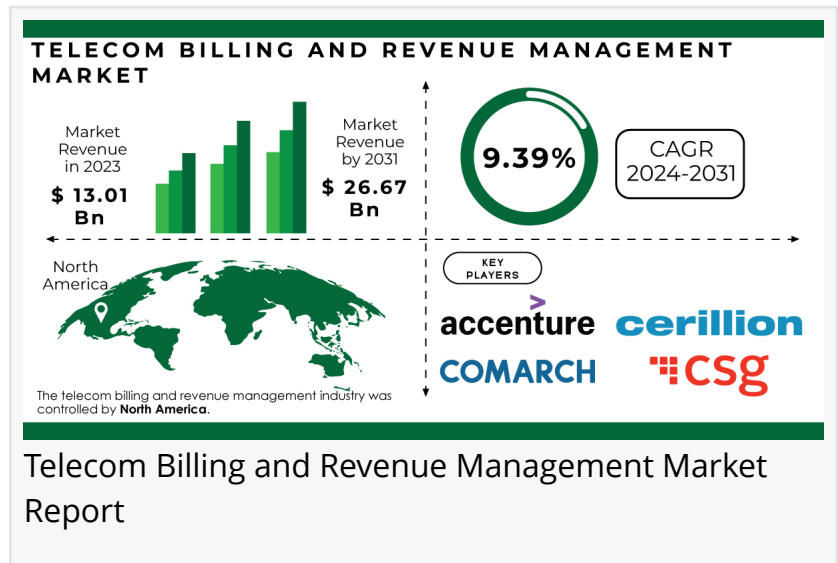
Telecom Billing and Revenue Management Market surges as telecom providers adopt advanced solutions for accurate billing, revenue assurance, fraud prevention, and enhanced customer experience.”

SNS Insider Research

Additionally, the growing adoption of cloud-based Telecom Billing and Revenue Management solutions is further propelling market expansion due to their scalability, cost-effectiveness, and improved agility.

Telecommunication billing encompasses the entire process of collecting customer usage data, calculating charges, generating invoices, processing payments, and managing debt collection. It forms the backbone of any communication service provider's business model, ensuring financial viability and efficient revenue management. Revenue management, on the other hand,

involves leveraging data analytics to predict customer behavior and optimize pricing models for maximizing revenue generation. The convergence of these two aspects has created a robust



Telecom Billing and Revenue Management market with immense potential.

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Some of the Major Key Players Studied in this Report are:

- Accenture
- Cerillion
- Comarch SA
- CSG Systems International
- HP Development Company
- Huawei Technologies
- Intracom Telecom
- Mahindra Comviva
- Oracle Corporation
- SAP SE
- Others

Growing demand for real-time billing for 5G services

The rollout of 5G networks presents a unique opportunity for the Telecom Billing and Revenue Management market. 5G offers ultra-fast speeds and low latency, paving the way for innovative services like augmented reality (AR), virtual reality (VR), and the Internet of Things (IoT). These services require dynamic pricing models and real-time billing capabilities to adapt to fluctuating usage patterns effectively. Telecom Billing and Revenue Management solutions equipped with advanced analytics and real-time billing functionalities are perfectly positioned to cater to this growing demand.

Segment Analysis: Billing Management Dominates

The Telecom Billing and Revenue Management market can be segmented into two major components: Solutions and Services. Solutions encompass functionalities like Billing Management, Account Management, and other value-added features. Billing Management currently dominates the market due to its critical role in automating and streamlining the entire billing process. Services include Professional Services for implementation and training, and Managed Services for ongoing maintenance and support. The Managed Services segment is expected to witness significant growth as CSPs increasingly seek to outsource their billing operations for cost optimization and improved operational efficiency.

Market Segmentation and Sub-Segmentation Included Are:

On The Basis of Component

- Solution
- Billing Management
- Account Management
- Others

- Services
- Professional Services
- Managed services

On The Basis of Deployment Model

- On-premises
- Cloud

On The Basis of Operator Type

- Mobile Operator
- Internet Service Providers

Impact of Geopolitical Tensions and Economic Slowdown

The ongoing Russia-Ukraine war has disrupted supply chains for critical components used in Telecom Billing and Revenue Management solutions. Additionally, economic sanctions imposed on Russia have limited its market participation. However, the long-term impact is expected to be moderate as alternative suppliers emerge and the conflict subsides.

An economic slowdown can lead to reduced consumer spending on telecom services, potentially impacting revenue generation for CSPs. However, Telecom Billing and Revenue Management solutions can help mitigate this challenge by enabling CSPs to optimize pricing models, offer targeted promotions, and identify potential revenue leaks, ultimately contributing to financial resilience during economic downturns.

Key Regional Developments: Asia-Pacific Leads the Growth Charge

North America is a mature market with established players like HPE and Enghouse Networks. However, growth is expected to slow down as the market reaches saturation.

The Asia-Pacific region, on the other hand, is expected to witness the fastest growth rate due to factors like rapid economic development, rising mobile phone and internet penetration, and a burgeoning middle class with disposable income. China, Japan, and India are the key contributors to this regional growth.

Future Growth

The future of the Telecom Billing and Revenue Management market is bright, driven by continuous technological advancements. Artificial intelligence (AI) and machine learning (ML) will be integrated into Telecom Billing and Revenue Management solutions to automate tasks, improve fraud detection, and personalize customer experiences. Furthermore, the integration of Telecom Billing and Revenue Management solutions with CRM and marketing automation platforms will enable CSPs to develop targeted offerings and promotions, further propelling market growth.

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Recent Development

□ March 2023 - A national supplier of scalable fiber technology solutions, Spectrum Enterprise, a division of Charter Communications, and Netcracker Technology revealed an expanded partnership. Spectrum Enterprise selected Netcracker Revenue Management as its solution and will serve customers from a single billing platform.

Key Takeaway

□ The report provides valuable market sizing data and future growth projections, enabling vendors to tailor their product development strategies and identify lucrative opportunities within specific segments (e.g., Cloud-based Telecom Billing and Revenue Management solutions).

□ The report offers a comprehensive risk-reward analysis, outlining the potential impact of geopolitical tensions and economic slowdowns on the Telecom Billing and Revenue Management market. Additionally, it highlights key regional developments, particularly the high growth potential in the Asia-Pacific region, which can guide investment decisions.

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Akash Anand

SNS Insider | Strategy and Stats

+1 415-230-0044

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