

# E prescription Market Size to Reach \$9683.76 Million Globally by 2030: Latest Report by Vantage Market Research

*E prescription Market Size to Grow by* \$9683.76 Mn | Revenue Forecast, Company Ranking, Competitive Landscape, Growth Factors, And Trends

WASHINGTON, D.C, DISTRICT OF COLUMBIA, UNITED STATES, May 20, 2024 /EINPresswire.com/ -- The <u>Global</u> <u>E prescription Market Size & Share</u> was valued at USD 1934.79 Million in 2022, and it is expected to reach USD 9683.76 Million by 2030, growing at a CAGR of 22.30% during the forecast period (2022-2030).



The E-prescription market is witnessing rapid growth globally, driven by the digital transformation in healthcare systems. E-prescribing, or electronic prescribing, involves the electronic transmission of prescriptions from healthcare providers to pharmacies, enhancing accuracy, efficiency, and patient safety. Key driving factors include the adoption of electronic health records (EHRs), government initiatives promoting digital healthcare, and the need for streamlined prescription processes.

This report delves into the multifaceted landscape of the E prescription Market, exploring its dynamics, top trends, challenges, opportunities, key report findings, and a focused regional analysis on the burgeoning North America region.

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#### Market Dynamics

The E-prescription market dynamics are shaped by technological advancements, regulatory changes, and industry collaborations. Integration with EHR systems, interoperability standards,

and the development of secure digital platforms are driving market expansion. Additionally, the shift towards value-based care models and the demand for improved medication adherence are influencing market trends.

Top Companies in Global E-prescription Market

- Epic Systems Corporation (US)
- Cerner Corporation (US)
- Allscripts (US)
- NextGen Healthcare (US)
- athenahealth Inc. (US)
- RelayHealth
- LLC (US)
- Henry Schein Inc. (US)
- GE Healthcare (US)
- Computer Programs and Systems Inc. (US)
- DrFirst Inc. (US)

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Top Trends

One of the prominent trends in the E-prescription market is the seamless integration of Eprescribing platforms with Electronic Health Records (EHR). This integration streamlines the prescribing process for healthcare providers, allowing them to access patient information, medical histories, and medication data in real-time, leading to improved accuracy and efficiency in prescribing medications. The rise of telemedicine and remote patient monitoring solutions has catalyzed the adoption of E-prescription services. Healthcare providers can now remotely diagnose patients, prescribe medications, and monitor their progress, enhancing patient convenience and reducing the need for in-person visits, especially in rural or underserved areas.

Top Report Findings

• The E-prescription Market is projected to grow at a CAGR of 22.30% during the forecast period.

• Mobile E-prescription solutions are expected to witness the highest growth rate due to increased smartphone penetration.

• North America currently dominates the E-prescription market, followed by Europe and Asia Pacific.

• Regulatory compliance and data security are top priorities for E-prescription solution providers.

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## Challenges

The E-prescription market faces challenges such as interoperability issues between different EHR and pharmacy systems, resistance to change among healthcare providers, and concerns regarding data breaches and cybersecurity threats. Regulatory complexities and reimbursement models also pose challenges to market growth.

### Opportunities

Despite challenges, the E-prescription market presents significant opportunities for innovation and market expansion. Advancements in telehealth technologies, increased focus on patientcentric care, and the potential for cost savings and efficiency improvements drive opportunities for E-prescription solution providers.

Key Questions Answered in E-prescription Market Report

- How are E-prescription systems improving medication adherence and patient outcomes?
- What role does interoperability play in the adoption of E-prescribing solutions?
- How do regulatory frameworks impact the E-prescription market globally?
- What are the emerging trends in E-prescription software development and integration?
- How do E-prescription platforms contribute to healthcare cost containment?
- What are the key considerations for healthcare providers when choosing E-prescribing solutions?
- How does data security influence E-prescription adoption among healthcare organizations?
- What are the future prospects for E-prescription market growth and market penetration?

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#### **Regional Analysis**

The Asia Pacific region is experiencing significant growth in E-prescription adoption due to government initiatives promoting digital healthcare, rising healthcare expenditures, and increasing demand for efficient healthcare solutions. Countries like China, India, Japan, and South Korea are driving market expansion through investments in healthcare IT infrastructure and telemedicine initiatives.

Global E-prescription Market Segmentation

## Ву Туре

- Solutions
- Services

By Deployment

- Web and Cloud Based Solutions
- On Premise Solutions

By End User

- Hospitals
- Office Based Physicians
- Pharmacies

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