

U.S. Extruded Polystyrene (XPS) Insulation Material Market Report 2022 - By Trends, Share, Size, Forecast To 2031

U.S. Extruded Polystyrene (XPS) Insulation Material Market Revenue, Growth & Opportunities Till 2031

PORTLAND, OREGON, UNITED STATES, May 21, 2024 /EINPresswire.com/ -- Allied Market Research has released a detailed report titled "[U.S. Extruded Polystyrene \(XPS\) Insulation Material Market](#): Country Opportunity Analysis And Industry Forecast, 2022-2031," offering insights into the market dynamics and growth prospects of the extruded polystyrene (XPS) insulation material industry in the United States. The report reveals that the U.S. XPS insulation material market was valued at \$596.6 million in 2021 and is projected to reach \$987.8 million by 2031, registering a CAGR of 5.2% from 2022 to 2031.

Extruded polystyrene (XPS) insulation materials are indeed a crucial component in construction projects, offering exceptional thermal insulation properties along with durability and moisture resistance. These materials play a significant role in enhancing energy efficiency and ensuring comfortable indoor environments in buildings.

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Key Insights and Growth Determinants:

Extruded polystyrene (XPS) insulation materials are widely used in the construction industry to enhance building energy efficiency. The market growth is driven by stringent government regulations aimed at promoting energy-efficient building practices. Additionally, the increasing construction activities, especially in the commercial sector, and the growing demand for energy-efficient buildings contribute to the rising demand for XPS insulation materials.

In the U.S., there is a growing demand for modern infrastructure, including data centers and research facilities, driving the need for advanced insulation materials. Government initiatives promoting energy efficiency further fuel the demand for XPS insulation materials, creating new market opportunities.

Despite its advantages, such as high thermal resistance and low moisture absorption, XPS insulation materials face challenges such as lower R-values compared to other foam insulation

types and environmental concerns due to their petroleum-based composition.

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The Residential Construction Segment Dominance:

Residential construction accounts for the largest share of the U.S. XPS insulation material market, driven by the demand for energy-efficient homes. XPS insulation materials are preferred for their thermal insulation properties, making them suitable for roofs, walls, and foundations in residential buildings.

The West Region Leadership:

The West region leads the U.S. XPS insulation material market, driven by the expanding construction industry and the adoption of XPS insulation in various applications beyond traditional construction. The region's growth is supported by government regulations promoting energy efficiency in buildings.

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Leading Market Players:

Key players in the U.S. XPS insulation material market include DuPont, Williams Foam, Owens Corning, Morgan Advanced Materials, Sika Sarnafil, Pactive LLC, Soprema Inc., Kingspan Group plc, Knauf Insulation, and TeMa North America LLC. These players employ various strategies such as new product launches and expansions to strengthen their market presence.

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Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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