

Global Small Volume Parenteral Market Data, Industry Trends, Growth, Opportunities, and Forecast 2024-2031 | Pfizer Inc

Small volume parenteral market size is expected to reach US\$ 298.57 Bn by 2030, from US\$ 179.62 Bn in 2023, exhibiting a CAGR of 7.5% during forecast period.

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/EINPresswire.com/ -- Market Overview:

Small volume parenterals (SVPs) are sterile aqueous solutions of one or more active pharmaceutical ingredients intended for parenteral administration in small dosage volumes. They are primarily used for the treatment of dehydration, electrolyte imbalance, and nutritional deficiencies.

Market Dynamics:

Rising prevalence of chronic diseases such as cancer, cardiovascular diseases, diabetes and growing elderly population are major factors driving growth of the global small volume parenteral market. According to World Health Organization (WHO) chronic diseases accounted for over 70% of all deaths globally in 2019, with cancer and cardiovascular diseases being the leading causes. Around 422 million people worldwide have diabetes according to the 11th edition of the International Diabetes Federation Diabetes Atlas published in 2019. Moreover, chronic kidney disease affected around 750 million people globally in 2019.

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Additionally, advancements in technology has enabled development of small volume parenteral formulations with improved stability and compatibility which has boosted their adoption over conventional parenteral formulations. Furthermore, growing demand for emergency care and



Global Small Volume Parenteral Market

out-patient services is increasing demand for small volume parenteral therapy which can be administered outside hospitals.

List of TOP Players in Market Report are: –

- Fresenius Kabi AG
- Baxter
- Sichuan Kelun
- BML Parenteral Drugs
- ICU Medical Inc.
- Pfizer Inc.
- Becton Dickinson and Company
- B. Braun Melsungen AG
- WuXi AppTec
- Akums Drugs & Pharmaceuticals Ltd.
- Orion Corporation
- Rusoma Laboratories Private Limited
- Higgs Healthcare and Syntegon Technology GmbH

Note: Major Players are sorted in no particular order.

Market Detailed Segmentation:

By Form: Liquid, Dry

By Dose Type: Single-dose, Multiple-dose

By Packaging Type: Ampoules, Vials, Pre-filled Syringes, Cartridges, Bottles, Others

By Indication Type: Pain Management, Cancer Care, Malnourishment, Gastrointestinal disorder/Diarrhea, Diabetes, Others

By End User: Hospitals, Clinics, Ambulatory Surgical Centers, Others

Increasing Demand for Pre-Filled Syringes to Treat Chronic Diseases

The global small volume parenteral market is driven by the increasing demand for pre-filled syringes for treatment of chronic diseases such as cancer, diabetes and autoimmune disorders. Pre-filled syringes offer advantages over conventional vial and syringe administration such as accurate dosing, reduced risk of contamination and user-friendliness. With rising prevalence of chronic diseases globally due to changing lifestyle and aging population, demand for such single-dose pre-filled syringes has increased significantly. Manufacturers are also focusing on developing advanced pre-filled syringes with additional safety features and customized designs for targeted drug delivery. This trend is expected to continue in the coming years and support the growth of the global small volume parenteral market.

Rise in Contract Manufacturing in the Pharmaceutical Industry

The pharmaceutical industry has witnessed a rise in outsourcing and contract manufacturing activities in recent times due to need for improved efficiency and reducing manufacturing costs. Contract manufacturing organizations (CMOs) specializing in small volume parenteral production provide cost advantages and expertise to pharmaceutical companies. They help drug makers focus on core activities of research and development along with marketing and distribution. However, continuous regulatory changes and compliance issues present risks for CMOs in this market. Stringent norms and quality standards need to be followed during manufacturing to avoid rejection of drug lots by regulatory bodies. This acts as a key market restraint for small volume parenteral contract manufacturers.

Growing Adoption of Advanced filling technologies

The small volume parenteral market is gaining growth opportunities due to increased adoption of advanced automated filling technologies. Conventional small volume filling is a labor-intensive batch process which is being replaced by continuous motion or rotary vial filling machines. Advanced technologies such as aseptic robotic filling systems ensure higher speed, accuracy and reduced contamination risk compared to manual methods. They also allow inline inspection, validation and integration with track-and-trace solutions. More pharmaceutical companies and CMOs are investing in automated filling lines to boost productivity and meet rising demand for small volume parenterals. This market trend is positively impacting equipment suppliers and driving the overall revenue growth.

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Increasing Outsourcing of Small Volume Parenteral Manufacturing

Another major trend observed in the global small volume parenteral market is the rising outsourcing of manufacturing activities to contract service providers. High set-up and operational costs of in-house parenteral production facilities force many pharmaceutical vendors to rely on CMOs for contract filling and finishing services. These specialized third-party providers offer cost benefits of economies of scale and flexibility of small batch production runs. They also handle regulatory responsibilities which help drug companies focus on their core business areas. The outsourcing model has significantly grown in the past few years and is expected to continue reshaping the competitive dynamics of this market. Key players are making strategic investments and expanding their sterile parenteral manufacturing capacities to tap into new outsourcing opportunities.

Furthermore, the years considered for the study are as follows:

Historical data - 2016-2022

The base year for estimation - is 2022

Estimated Year - 2024

Forecast period** - 2024 to 2031

This Global Small Volume Parenteral Market Research/Analysis Report Contains Answers to your following Questions:

- What are the current global trends in the Global Small Volume Parenteral market, and will the market experience an increase or decrease in demand in the upcoming years?
- What is the expected demand for various product types within the Global Small Volume Parenteral market, and what are the emerging Market applications and trends?
- What are the projections for the global Global Small Volume Parenteral Market in terms of capacity, production, production value, cost, profit, market share, supply, consumption, import, and export?
- How will strategic developments shape the Market trajectory in the medium to long term?
- What factors contribute to the final price of Global Small Volume Parenteral , and what are the raw materials used in its manufacturing?
- What is the market's growth potential, particularly with the increasing adoption of Global Small Volume Parenteral in mining?
- What is the current and 2022 value of the global market, and who are the leading companies in this market?
- What recent Market trends can be leveraged to create additional revenue streams?
- What entry strategies, economic impact mitigation measures, and marketing channels should be considered for the Global Small Volume Parenteral Market?

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Summarized Extracts from TOC of Market Study

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