



# VCI GLOBAL (NASDAQ: VCIG) RECEIVES BUY RATING FROM ANALYST

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ATLANTA , GA, UNITED STATES , May 21, 2024 /EINPresswire.com/ -- Analyst Garvit Bhandari of GSBR Research initiated a Buy rating on VCI Global Limited (NASDAQ: VCIG) with a price target of \$1.64.

In the report analyst Garvit Bhandari indicates that he evaluated VCIG on a relative valuation basis using a mix of business strategy and technology consulting companies. We value VCIG at 1.3x 2025E sales of \$68.0 million, at a 30% discount to the peer group average given its small size and the early stage of its operations. The multiple-based target price is \$1.64. This implies a capital appreciation potential of 86% based on the current market price of \$0.88.

The research report can be found on FactSet, Refinitiv, Capital IQ, Alpha Sense, ResearchTree, Research Pool and Morningstar.

## About VCI Global Limited

VCI Global is a diversified holding company. Through its subsidiaries, it focuses on consulting, fintech, AI, robotics, cybersecurity, and gamification. Based in Kuala Lumpur, Malaysia, our main operations are centered in Asia, with significant visibility across Asia Pacific, the United States, Europe, and the Middle East. VCIG primarily offers consulting services in capital markets, real estate, AI, and technology. In technology businesses, the company operates a proprietary financing platform that serves companies and individuals, as well as a secured messaging platform serving governments and organizations. We also invest, incubate, accelerate, and commercialize businesses and technologies in AI, robotics, and gamification.

For more information on the Company, please log on to <https://v-capital.co/>.

## About Landon Capital

Landon Capital was founded in 2017 and has assisted hundreds of emerging growth companies increase their shareholders and build relationships on Wall Street. We design customized programs to increase the market's interest in your company. For more information, please visit <https://landoncapital.net>

## Safe Harbor Statement

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