

Football Sportswear Market: Going to Reach US\$ 114.4141 Billion by 2027, with 5.3% CAGR Growth From 2021 to 2027

The apparel segment is estimated to witness the fastest growth, registering a CAGR of 6.0% during the forecast period.

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATES, May 21, 2024 /EINPresswire.com/ --Allied Market Research published a new report, titled, "<u>Football Sportswear</u> <u>Market</u> by Type, End User and Distribution Channel: Global Opportunity Analysis and Industry Forecast 2021–2027". The report provides a detailed analysis of the top



Football Sportswear Market Forecast, 2021-2027

investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends. The football sportswear market size was valued at \$89,505 million in 2019, and is estimated to reach \$114,414.1 million by 2027, registering a CAGR of 5.3% from 2021 to 2027.

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In 2019, the UK was the most prominent market in Europe, and is projected to reach \$7006.8 million by 2027, growing at a CAGR of 4.3% during the forecast period."

Roshan Deshmukh

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Rise in consumer spending on sports and recreational activities, surge in participation in football-related events, and increase in number of sportswomen drive the growth of the global football sportswear market. However, variations in raw material prices and availability of counterfeit products hinder the market growth. On the

other hand, rise in preference for sports as a career option among youth and ever-increasing popularity of football create new opportunities in the coming years.

According to the football sportswear market trends, on the basis of end user, the men segment is estimated to reach \$66,376.1 million by 2027, at a CAGR of 4.4%. This segment has gained a major share in the global football sportswear market and is expected to sustain its share during the forecast period 2021-2027.

Football sportswear includes shoes, socks, track pants, shirts, and shorts, which are worn by football players and trainers. Growth in participation in football sports, interest of audience for football events, and desires to maintain a sporty look and follow latest fashion trends further drives the football sportswear market growth. Football sports apparel has gained significant traction in the global sportswear market, owing to growth in health awareness and increase in adoption of fitness activities.

On the basis of distribution channel, the brand outlets segment is estimated to reach \$37,616.3 million by 2027, and at a CAGR of 5.6%. Brand outlets are owned and operated by manufacturers. In this, manufactures such as Puma, Adidas, and Nike sell their own brand products through stores. People are increasingly buying products through brand outlets, owing to benefits associated with them such as heavy discounts, cheaper prices, and product availability, which are not available through distribution channels.

Football was mainly concentrated to men segment only but now-a-days women are the emerging audience for football events. Growth in advancements in football shoes has been majorly attracting men football fans and football players. Nike Mercurial Vapor Superfly II CR, Adidas F50 Adizero MiCoach, Joma Super Regate, NIKE ID- Boot Customization, ADIDAS CRAZYLIGHT, and Puma NeonLite 2.0 are some of the advanced shoes, which have gained significant traction among sportsmen. For instance, FlyWire consists of strands made from Vectran, which is thinner than human hair yet stronger than steel. These strands are placed in strategic areas to provide support and it is weightless.

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Region wise, Asia-Pacific has gained considerable traction in the football sportswear market, and is expected to grow at the highest CAGR during the forecast period. Emerging economies such as India and China have gained significant popularity for football events and participation in football sports is gradually increasing.

The players operating in the football sportswear market have adopted product launch and business expansion as their key developmental strategies to expand their market share, increase profitability, and remain competitive in the market and gain football sportswear market opportunities. The key players profiled in this report include Adidas AG., Asics Corporation, Columbia Sportswear Company, Fila Holding Corporation, Lululemon Athletica, Inc., Nike, Inc., New Balance, Inc., Ralph Lauren Corporation, Puma SE. and Under Armour, Inc. DDDDDDDDDDDDDDDDC: Growth in football's popularity in regions like Asia, Africa, and North America presents significant opportunities for the sportswear industry. Rising disposable incomes, urbanization, and increased access to media have fueled demand for football apparel and equipment in these markets.

DDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDD: Partnerships between sportswear brands, football clubs, and individual players play a crucial role in driving demand. Endorsements by popular athletes and influencers help boost brand visibility and consumer trust, driving sales both online and offline.

DDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDDC: Consumer preferences for personalized products are on the rise, driven by advancements in customization technology. Brands offering customization options for football jerseys, footwear, and accessories can capitalize on this trend and enhance customer loyalty.

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The report provides a quantitative analysis of the current market trends, estimations, and dynamics of the market size from 2019 to 2027 to identify the prevailing opportunities.
Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

□ In-depth analysis and the market size and segmentation assist to determine the prevailing football sportswear market opportunities.

□ The major countries in each region are mapped according to their revenue contribution to the market.

□ The market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of the market players in the football sportswear industry.

□ Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.

□ Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.

□ Classify potential new clients or partners in the target demographic.

Develop tactical initiatives by understanding the focus areas of leading companies.

□ Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.

Develop and design in-licensing and out-licensing strategies by identifying prospective partners with the most attractive projects to enhance and expand business potential and Scope.

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□ Create regional and country strategies on the basis of local data and analysis.

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