

Telecom Towers Market is Estimated to Witness High Growth Owing to Increasing 5G Deployments

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/EINPresswire.com/ -- Market
Overview:

Telecom towers provide infrastructure for wireless communication and broadcasting of signals to improve network connectivity. They support mounting of antennas and telecommunication equipment for mobile telephony.

Market Dynamics:

The telecom towers market is expected to grow owing to increasing 5G deployments around the world and infrastructure development projects in developing countries. 5G technology requires dense network of telecom towers for seamless connectivity which is propelling market growth. Further, various government programs for enhancing telecom and internet connectivity in rural areas through telecom tower installations is also fueling market expansion.

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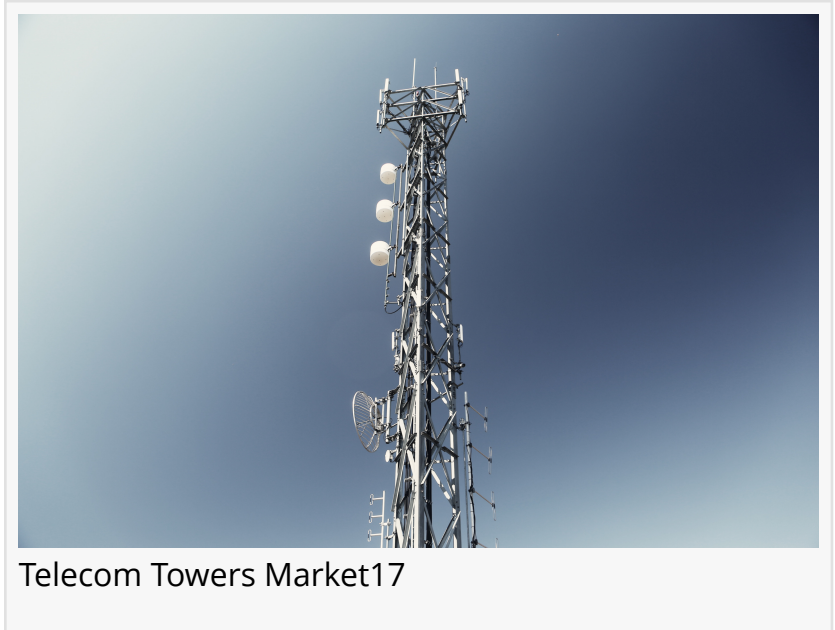
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Top Companies Covered In This Report:

American Tower Corporation, AT&T Inc., Bharti Infratel Limited, China Tower Corporation, Crown Castle International Corporation, GTL Infrastructure Ltd, Helios Tower Africa, SBA Communications Corporation

Major Growth Drivers in the Telecom Towers Market

Increasing mobile subscribers around the globe is driving the need for telecom towers



The rapid growth of mobile subscribers across the world is one of the key factors driving the growth of the telecom towers market. As of 2019, there were over 5 billion mobile subscribers globally. This number is expected to grow even further in the coming years with increasing smartphone and mobile internet penetration. The growth in the number of mobile users directly translates to the need for more telecom towers and infrastructure to support this growth. Mobile network operators are investing heavily in setting up new towers and upgrading existing infrastructure to meet the capacity requirements.

Rise of 5G networks presents a massive opportunity for tower addition and upgrading existing infrastructure

The rollout of 5G networks around the world presents a huge growth opportunity for telecom tower companies. 5G requires dense network of small cells and towers due to its short-range frequencies. It is estimated that 5G networks would require installation of 5 to 10 times more telecom towers than previous generations. Countries around the world have started auctions and are in the midst of 5G deployments. This widespread adoption of 5G will drive extensive addition of new towers and modernization of existing towers. Telecom operators are collaborating with tower companies to upgrade their network infrastructure for 5G.

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Major Opportunity in the Telecom Towers Market

Increasing investment in rural network connectivity

There is a massive opportunity for tower companies from the growing investments in rural telecom infrastructure across developing regions. A large portion of the world's population still lacks mobile connectivity, majorly in rural and remote areas. Governments and mobile operators are making concerted efforts to bridge this digital divide. Several countries have ongoing programs offering subsidies and incentives for expanding network coverage in rural regions. Network sharing and common infrastructure models are being adopted to economically enhance rural connectivity. Tower companies can participate and benefit from these programs aimed at connecting the unconnected population globally.

Major Trend in the Telecom Towers Market

Consolidation of passive telecom infrastructure

An emerging trend in the telecom towers industry is the consolidation of passive infrastructure assets. Tower companies are exploring mergers and acquisitions to consolidate tower holdings across regions. There is also a trend of tower divestitures by mobile network operators. This

allows dedicated tower companies to independently manage multi-operator passive infrastructure. The consolidation improves asset utilization through tenancy ratio growth and leverages economies of scale. It also enhances opportunities for infrastructure sharing. Several mega-deals of tower acquisition and mergers have taken place in the past years. This consolidation trend is expected to continue with tower companies amassing large global tower portfolios.

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The report answers a number of crucial questions, including:

Which companies dominate the global Telecom Towers market?

What current trends will influence the market over the next few years?

What are the market's opportunities, obstacles, and driving forces?

What predictions for the future can help with strategic decision-making?

What advantages does market research offer businesses?

Which particular market segments should industry players focus on in order to take advantage of the most recent technical advancements?

What is the anticipated growth rate for the Telecom Towers market economy globally?

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