

Construction Chemicals Market Expected To Achieve Strong 6.0% CAGR, Projected To Exceed USD 88.1 Billion By 2032

The global surge in demand for advanced infrastructure such as bridges, buildings, highways, and airports is a primary driver.

WILMINGTON, DELAWARE, UNITED STATES, May 22, 2024 /EINPresswire.com/ -- Allied Market Research published a comprehensive report titled "Construction Chemicals Market by Type (Concrete Admixtures, Waterproofing and Roofing, Repair and Rehabilitation, Industrial Flooring, Sealants and Adhesives, Cement Grinding Aids, and Others), By End-use



Construction Chemicals Market Growth

Industry (Residential, Industrial/Commercial, Infrastructure, and Repair): Global Opportunity Analysis and Industry Forecast, 2023-2032." The report projects that the market will generate \$88.1 billion by 2032, up from \$49.9 billion in 2022, reflecting a CAGR of 6.0% during the forecast period.



The global construction chemicals market is expanding rapidly due to factors such as surge in need for improved and latest infrastructure, such as bridges, buildings, highways, and airports."

David Correa

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- Infrastructure Development: The global surge in demand for advanced infrastructure such as bridges, buildings, highways, and airports is a primary driver.
- Technological Advancements: Growth in adherence to

modern manufacturing standards fuels market expansion.

Emerging Economies: Rising demand for construction chemicals in developing nations presents significant growth opportunities.

- Consumer Awareness: Lack of awareness among consumers affects market growth.
- Regulatory Changes: Stringent regulations, particularly concerning VOC emissions, pose challenges due to the industry's price sensitivity.

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- Concrete Admixtures: Dominating with over 40% market share in 2022, this segment is expected to continue its lead, driven by innovations that enhance strength, setting times, workability, and water reduction. Projected to grow at a CAGR of 6.3%.

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- Industrial/Commercial: Leading with nearly 40% market share in 2022, this segment's growth is fueled by the use of innovative materials and rapid developments in emerging markets.
- Infrastructure: Expected to register the fastest growth at a CAGR of 6.4% due to ongoing global infrastructural projects.

Asia-Pacific: Dominated the market in 2022 with over 40% share and is anticipated to continue its lead with the fastest CAGR of 6.2%, driven by industrialization, economic growth, and a booming construction sector.

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- Prominent Companies:
- Cera-Chem Pvt.
- SWC Brother Company Limited
- Flowcrete Group Ltd.
- ACC Limited
- Chembond Chemicals Limited
- Evonik
- Sika AG
- Fosroc, Inc.
- MAPEI S.p.A.
- 3M

These companies engage in collaborations, new product launches, expansions, agreements, and joint ventures to enhance their market presence.

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- Forecast Period: 2023-2032

- Base Year: 2022

Market Size in 2022: \$49.9 billionMarket Size in 2032: \$88.1 billion

- CAGR: 6.0% - Pages: 250

- Segments Covered: Type, End-use Industry, and Region

https://www.alliedmarketresearch.com/construction-chemicals-market/purchase-options

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