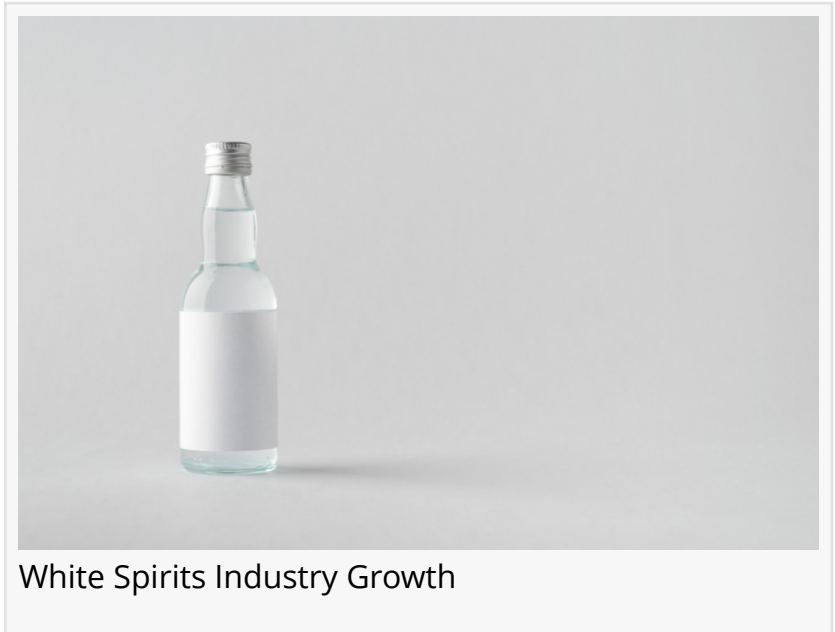


White Spirits Market Projected To Grow Steadily At 5.7% CAGR, Exceeding USD 11.2 Billion Valuation By 2030

The increasing use of white spirits in various end-use industries, including adhesives, coatings, inks, and dyes, is a significant driver of market growth.

WILMINGTON, DELAWARE, UNITED STATES, May 22, 2024

/EINPresswire.com/ -- According to a report by Allied Market Research, the [white spirits market](#) generated \$6.5 billion in 2020 and is projected to reach \$11.2 billion by 2030, growing at a CAGR of 5.7% from 2021 to 2030. The report offers a comprehensive analysis of top investment opportunities, winning strategies, market drivers and opportunities, market size and estimations, competitive landscape, and fluctuating market trends.



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<https://www.alliedmarketresearch.com/request-sample/2584>



Increase in use of white spirits in various end-use industries such as adhesives, coatings, inks & dyes, extensive application of white spirits as an aerosol solvent & cleaning solvent."

David Correa

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The increasing use of white spirits in various end-use industries, including adhesives, coatings, inks, and dyes, is a significant driver of market growth. White spirits are extensively used as solvents in aerosols, cleaning agents, and degreasing agents, and have wide applications in the painting industry. However, health concerns associated

with prolonged exposure to white spirits may hinder market growth. Nonetheless, the rising use of white spirits to enhance paint smoothness and reduce paint viscosity is expected to create

ample opportunities for the industry.

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The report segments the global white spirits market by product type, grade, application, and region:

Product Type: The type 1 segment held the largest market share in 2020, accounting for over half of the market. The type 3 segment is expected to grow at the fastest CAGR of 6.0% during the forecast period.

Grade: The low flash point segment dominated the market in 2020, with nearly half of the total market share. The high flash point segment is forecasted to grow at the fastest CAGR of 6.1% during the period.

Region: Europe led the market in 2020, holding nearly two-fifths of the total market. The Asia-Pacific region is projected to exhibit the highest CAGR of 7.0% during the forecast period.

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The key players in the global white spirits market include:

- Kuwait International Factory
- Kapco Petroleum Industries FZC
- Shell plc
- Exxon Mobil Corporation
- TotalEnergies
- Alshall International Co.
- Ahmadullins: Sciences & Technologies
- DHC Solvent Chemie GmbH
- Pacer
- Rahaoil Inc.

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<https://www.alliedmarketresearch.com/white-spirits-market/purchase-options>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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