

Coating Additives Market Insights and Growth Opportunities 2023-2032: An Extensive Analysis In The Latest Research

Growth in demand for multifunctional additives, strict environmental regulations, and increase in awareness among users and formulators.

WILMINGTON, DELAWARE, UNITED STATES, May 22, 2024 /EINPresswire.com/ -- Allied Market Research recently published a comprehensive report titled "[Coating Additives Market](#) By Type (Acrylic, Fluoropolymers, Urethanes, Metallic Additives, and Others), By Function (Anti-foaming, Wetting and Dispersion, Rheology Modification, Biocides, Impact Modification, and Others), By Formulation (Water-borne Coating, Solvent-borne Coating, Solventless Coating, Powder Coating, and Radiation Curable Coating), By End-use Industry (Architectural, Industrial, Automotive, Wood and Furniture, and Others), By Region (North America, Europe, Asia-Pacific, and LAMEA): Global Opportunity Analysis and Industry Forecast, 2023-2032." According to the report, the global coating additives market, valued at \$10.0 billion in 2022, is projected to reach \$17.1 billion by 2032, growing at a CAGR of 5.7% from 2023 to 2032.



Coating Additives Market Insights

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The global coating additives market is driven by increase in demand from various sectors such as architectural, industrial, automotive, wood, and furniture.”

David Correa

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<https://www.alliedmarketresearch.com/request-sample/1719>

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Increased Demand for Multifunctional Additives: These additives enhance various properties, making coatings more effective for different applications.

Environmental Regulations: Stringent regulations push for low-VOC (volatile organic compounds) additives, promoting environmentally friendly products.

Awareness Among Users: Growing awareness about the benefits of coating additives among users and formulators.

The rise in the automotive and construction industries, coupled with the demand for high-performance coatings that offer improved functionality, durability, and environmental sustainability, significantly contributes to market expansion.

Market Segments and Regional Analysis

- **Type:** The acrylic segment leads the market, contributing more than one-fourth of the global revenue in 2022, and is expected to grow at the highest CAGR of 6.2% due to its rising demand.
- **Formulation:** Water-borne coatings dominated the market in 2022, accounting for nearly half of the global revenue, with a projected CAGR of 6.1% due to their excellent durability, quick-drying properties, low odor, and environmental benefits.
- **End-use Industry:** The architectural segment, making up around one-third of the market revenue in 2022, is set to grow at a CAGR of 6.1%, driven by infrastructural growth in emerging economies of Asia-Pacific and LAMEA.
- **Region:** Asia-Pacific holds the largest market share, contributing more than half of the global revenue in 2022 and is expected to maintain the highest CAGR of 5.9% due to significant economic development.

Key Market Players

Key players in the coating additives market include:

- Arkema
- BASF
- Ashland
- Clariant
- Dow Chemical Co.
- Eastman Chemical Co.
- Evonik
- Lanxess
- Momentive Performance Materials Inc.
- Solvay

These companies employ various strategies such as product launches, collaborations, expansions, joint ventures, and agreements to strengthen their market positions and expand their reach.

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- Forecast Period: 2023–2032
- Base Year: 2022
- Market Size in 2022: \$10.0 billion
- Market Size in 2032: \$17.1 billion
- CAGR: 5.7%
- Report Pages: 469
- Segments Covered: Function, Type, Formulation, End-use industry, and Region

This report offers valuable insights into business performance, product portfolios, and strategic moves of market players, highlighting the competitive landscape of the global coating additives market.

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<https://www.alliedmarketresearch.com/coating-additives-market/purchase-options>

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