

Concrete Densifier Market to hit \$1.5 billion by 2032, witnessing at 6.2% CAGR from 2023 to 2032

PORTLAND, OREGON, UNITED STATES, May 22, 2024 /EINPresswire.com/ --According to the report by Allied Market Research, the global concrete densifier market size was \$844.7 million in 2022, and is expected to reach \$1.5 billion by 2032, registering a CAGR of 6.2% from 2023 to 2032. Increase in population across the globe along with the growing construction activities worldwide and the rising demand for low-maintenance, durable flooring with appealing floors in commercial and residential spaces are



the factors expected to drive the growth of the global concrete densifier market in the forecast period from 2023 to 2032.

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Concrete densifier market in North America region is predicted to grow significantly over the forecast period owing to increased construction activity, which is driving demand for concrete densifiers"

Allied Market Research (AMR)

However, the acidic damage caused to concrete may hamper the concrete densifier market growth in the coming future. On the contrary, the rapid urbanization and rising demand for affordable housing globally are expected to offer remunerative opportunities for expansion of the concrete densifier market during the forecast period.

The sodium silicate sub-segment of the global concrete densifier market accounted for the majority of share in 2022. The prominent growth of the sub-segment is mainly because sodium silicate-based concrete densifier penetrates deep into concrete surfaces by capillary action

and generates a highly dense and long-lasting sealed floor. Besides, sodium silicate densifiers

offer various advantages to give a superior finish to the concrete, such as easier polishing and cleaning process.

The dry sub-segment was valued for the highest market share in 2022 and is predicted to continue to dominate in the global concrete densifier market during the forecast period. The significant growth of the dry sub-segment is mainly because it is less expensive and uses less product to produce the desired outcome. Besides, the dry application process is more efficient and less dirty as compared to wet waste, which makes it a better choice for interior applications or situations where water cannot be used.

The renovation sub-segment accounted for the highest market share in 2022 and is expected to grow at a highest CAGR of 6.4% during the forecast period. The high demand for renovation from homeowners as they are upgrading and enhancing their houses to decorate the durability and aesthetic appeal of their concrete floors is the major factor predicted to boost the sub-segment's growth by 2032. Besides, the concrete densifiers provide a green and cost-effective solution for homeowners who need to renovate their concrete flooring, which is driving the sub-segment's growth.

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The non-residential sub-segment of the concrete densifier market accounted for the highest share in 2022 and is expected to grow at the highest CAGR of 6.3% during the forecast period. The increasing demand for concrete densifiers from hospitals, restaurants, shopping malls, industrial complexes, and other public places, and the various advantages of using concrete densifiers, such as durability and longevity are the factors projected to fuel the growth of the sub-segment over the forecast period.

North America is one of the leading regions known for its highly advanced technology and infrastructure. The concrete densifier market in the North America region is predicted to grow significantly over the forecast period owing to the increased construction activity, which is driving the demand for concrete densifiers. In addition, rapid urbanization and increased industrialization in the region are other factors expected to boost the demand for concrete densifiers from the commercial sector during the forecast period.

Leading Players in the Concrete Densifier Market:

BASF SE
Sika AG
W.R. Grace & Co.
The Euclid Chemical Company
W. R. Meadows, Inc.
The Sherwin Williams Company

Evonik
Jon Don LLC
Laticrete International, Inc.
Solomon Colors Inc.

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The report provides a detailed analysis of the key players of the global concrete densifier market. These players have adopted different strategies, such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain their dominance in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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