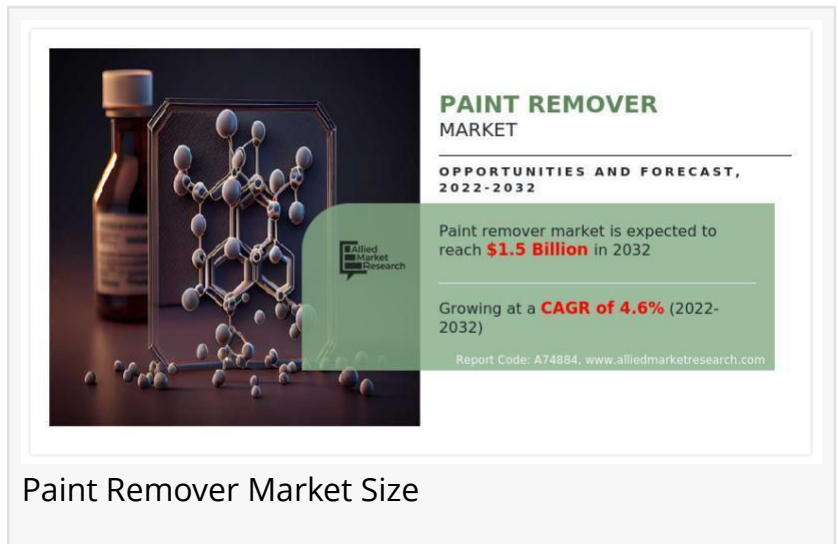


Paint Remover Market size to hit \$1.5 billion by 2032 : Industry Trends, Opportunities, and Growth Factors

PORTLAND, OREGON, UNITED STATES, May 22, 2024 /EINPresswire.com/ -- Global [paint remover market](#) size was valued at \$1.0 billion in 2022 and is projected to reach \$1.5 billion by 2032, exhibiting a compound annual growth rate (CAGR) of 4.6% during the forecast period from 2022 to 2032. Paint removers have a vital role in industrial maintenance and repair tasks as they assist in the removal of old coatings, enabling repairs, surface treatment, and the application of protective coatings. These products are essential in various industries to ensure effective surface preparation and maintenance processes. The market is expected to witness steady growth due to the increasing demand for efficient solutions in industrial applications.



Paint Remover Market Size

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The demand for paint removers in the industrial sector is primarily fueled by the requirement for efficient and dependable surface preparation solutions.”

Eswara Prasad

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The demand for paint removers in the industrial sector is primarily fueled by the requirement for efficient and dependable surface preparation solutions. Industries rely on paint removers to effectively strip old coatings, allowing for repairs, surface treatment, and the application of protective coatings. This need for reliable surface

preparation solutions across various applications contributes to the overall growth of the paint remover market.

In terms of type, the solvent segment held the largest share in the global paint remover market in 2022, contributing to around two-fifths of the total market revenue. The dominance of the

solvent segment can be attributed to various factors such as increased construction and renovation activities, industrial maintenance requirements, and consumer demand for DIY projects. Solvent-based paint removers are widely used due to their effectiveness in removing a wide range of coatings and paints.

On the other hand, the other segment, which includes caustic, acidic, and other types of paint removers, is expected to exhibit the highest compound annual growth rate (CAGR) of 5.1% during the forecast period. This growth can be attributed to the development of advanced formulations and increasing demand for eco-friendly and less toxic paint remover options.

In terms of application, the industrial repair segment held the largest share in the global paint remover market in 2022, contributing to more than one-third of the total market revenue. The industrial repair segment is expected to register the highest CAGR of 4.9% during the forecast period. This growth is driven by the increasing demand for paint removers in industries such as aerospace and marine, where the removal of old coatings and maintenance of surfaces is crucial.

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The aerospace and marine industries often require regular maintenance and repair work, including the removal of old paint and surface preparation for coating applications. This drives the demand for paint removers in the industrial repair segment.

Overall, the solvent segment dominates the market in terms of type, while the industrial repair segment leads in terms of application, with significant growth expected in the other segment and the industrial repair segment during the forecast period.

In terms of regional analysis, the North America region held the highest market share in the global paint remover market in 2022, accounting for nearly two-fifths of the total market revenue. This strong market presence in North America can be attributed to the well-established aerospace and marine industries in the region, which have a significant demand for paint removers due to regular maintenance and repair activities.

On the other hand, the Asia-Pacific region is expected to exhibit the highest compound annual growth rate (CAGR) of 4.9% during the forecast period. The Asia-Pacific region is witnessing rapid industrialization, infrastructure development, and increasing construction activities, which are driving the demand for paint removers. Additionally, the region has a growing automotive sector and emerging aerospace and marine industries, contributing to the market growth.

Want to Access the Statistical Data and Graphs, Key Players' Strategies:

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It's important to note that the paint remover market is competitive and consists of several key

players. Some of the leading market players in the global paint remover market include:

Asian Paints

Nippon Paint Holdings Co., Ltd.

Henkel AG & Co. KGaA

Fiberlock

PPG Industries, Inc.

Akzo Nobel N.V.

Franmar

United Gilsonite Laboratories

EZ Strip Inc.

Sunnyside

The report provides a detailed analysis of these key players in the global paint remover market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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