Bugcrowd Acquires Informer to Enhance Offerings Across Attack Surface Management and Penetration Testing

Acquisition Aligns Seamlessly with Long-Term Goals and Objectives Centering Around Continual Innovation and Enhancement of the Bugcrowd AI-Powered Platform

SAN FRANCISCO, CALIFORNIA , UNITED STATES, May 23, 2024 /EINPresswire.com/ -- Bugcrowd, a leading provider of crowdsourced security, today announced it has acquired Informer, a leading provider of external attack surface management (ASM) and continuous penetration testing. This acquisition widens Bugcrowd's innovation lead in providing crowdsourced security to customers of all sizes, and in all industries, delivered through a flexible, data- and AI-driven SaaS platform. By integrating Informer's expertise and technologies into its portfolio, Bugcrowd will further accelerate its

Bugcrowd Logo

Marios Kyriacou, CEO of Informer and Dave Gerry, CEO of Bugcrowd

reach and capabilities to customers globally with even more advanced solutions to address their evolving needs for proactive security. Further terms of the transaction were not disclosed.

"I am excited to welcome Informer to the Bugcrowd team," said Dave Gerry, CEO, Bugcrowd. "This marks the first acquisition following our $102 million fundraise and underscores our dedication to ongoing growth and innovation. Our mission is to develop a platform that anticipates and predicts cyber risks. By nurturing a trusted community built on the collective ingenuity of organizations, hackers, and security professionals, we aim to mitigate risk across all applications, systems, and infrastructure. We are committed to evolving both organically and through acquisition, and we will continue to deliver the best possible experience to our

customers. I am confident that this addition to the Bugcrowd Team and platform will greatly benefit our customers, employees, and shareholders."

Bugcrowd Acquires Informer

ASM is a critical aspect of modern security-minded organizations' overall cybersecurity strategy, involving the identifying, assessing, and continuous monitoring of potential vulnerabilities and threats that exist in an organization's external-facing systems, applications, and networks. Founded in 2014, UK-based Informer's scalable external ASM software harnesses the power of continuous asset discovery, and integrated expert penetration testing. The company provides security and IT leaders with business-critical security insights to monitor and reduce cyber risk. This new combination enables Bugcrowd to expand its footprint in the growing ASM market - $3.3 billion by 2029 at a (CAGR) of 29%.

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"By joining forces with Bugcrowd, Informer's exceptional team and innovation in Attack Surface Management and PTaaS will continue to disrupt the traditional penetration testing market, giving us a competitive edge in the crowdsourced security industry," said Marios Kyriacou,

CEO of Informer.

Informer automates the identification of the external attack surface from organizations and provides specialized penetration testing services to its clients. The company combines continuous asset discovery, and penetration testing in one platform, bringing together the power of machine learning and expert penetration testing in a single SaaS solution. Informer has built a strong external ASM platform that provides organizations with real-time visibility into their perimeter. The combination of the two platforms will enhance the value that customers receive from Bugcrowd by bringing best-of-breed asset discovery and monitoring to multiple use cases. Informer's expert-led penetration testing capability and ASM platform will strongly complement Bugcrowd penetration testing services and its existing Attack Surface Management offering (Bugcrowd ASM Risk) powered by the hacker community.

"Informer's ASM SaaS platform, and penetration testing capabilities will further enhance Bugcrowd's AI-powered crowdsourced security platform," said Tanya Gay, Chief Operating Officer at Bugcrowd. "Informer's customers will continue to have access to Informer's platform and products without service disruption. Our combined world-class portfolio of offerings will be fully integrated by Q3 and available globally to further support both of our customers' continual
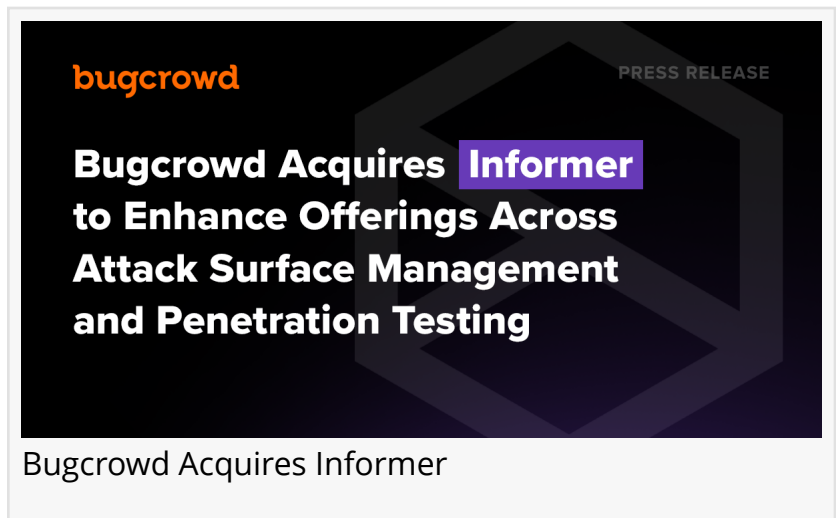
threat and exposure management programs."

Powered by the crowd, Bugcrowd unleashes the ingenuity of the global hacker community for proactive cybersecurity. The addition of Informer strengthens Bugcrowd's ASM and penetration testing offerings with the integration of the Informer ASM platform into the Bugcrowd Platform, making the continuous threat exposure management vision real for customers. More information about Informer can be found here www.informer.io. To learn more about Bugcrowd, visit www.bugcrowd.com.

About Bugcrowd
We are Bugcrowd. Since 2012, we've been empowering organizations to take back control and stay ahead of threat actors by uniting the collective ingenuity and expertise of our customers and trusted alliance of elite hackers, with our patented data and AI-powered Security Knowledge Platform™. Our network of hackers brings diverse expertise to uncover hidden weaknesses, adapting swiftly to evolving threats, even against zero-day exploits. With unmatched scalability and adaptability, our data and AI-driven CrowdMatch™ technology in our platform finds the perfect talent for your unique fight. We are creating a new era of modern crowdsourced security that outpaces threat actors.

Unleash the ingenuity of the hacker community with Bugcrowd, visit www.bugcrowd.com. Read our blog www.bugcrowd.com/blog.

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