

Stock Cube Market Set to Hit US\$ 13.66 Billion at a CAGR of 5.5% by 2034: Fact.MR Report

Steady Growth of Global HoReCa Sector Driving Extensive Use of Stock Cubes as Efficient Flavor-Enhancing Solution

ROCKVILLE, MARYLAND, UNITED STATES, May 23, 2024 /EINPresswire.com/ -- According to Fact.MR, a market research and competitive intelligence provider, the global <u>stock cube market</u> is estimated to reach a valuation of US\$ 13.66 billion in 2024 and is forecasted to expand at a CAGR of 5.5% from 2024 to 2034.



In the quest for convenient and healthy dietary choices, flavor plays a pivotal role in enticing consumers. Stock cubes have emerged as the go-to solution, requiring minimal ingredients yet delivering maximum taste. With just one cube per household, these flavor-packed gems streamline cooking processes, appealing to busy individuals seeking culinary satisfaction without compromising on health.

Due to the growing world population, the hospitality and restaurant industry, known as HoReCa, is constantly expanding. With more people dining out or ordering in, chefs face increasing pressure to work efficiently without compromising on flavor.

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Stock cubes emerge as a lifeline for culinary maestros. Chefs can whip up delicious dishes in a flash without needing a long list of ingredients. These magical cubes not only add depth and richness to recipes but also infuse them with irresistible flavor. In the fast-paced world of HoReCa, where every minute counts, stock cubes are the unsung heroes, ensuring that chefs can deliver mouthwatering meals to satisfied customers without breaking a sweat.

Key Takeaways from Market Study

The global stock cube market is projected to expand at 5.5% CAGR and reach US\$ 13.66 billion by 2034-end. The market in East Asia is projected to expand at 5.4% CAGR from 2024 to 2034.

Leading market players include Nestlé S.A., McCormick & Company, Goya Foods, B&G Foods, Premier Foods, Unilever Food Solutions, Massel, Edward & Sons Trading Co., Rapunzel Naturkost, Marigold Health Foods, and Oriola Oy.

Animal-based stock cubes are forecasted to create an absolute \$ opportunity of US\$ 15.35 billion from 2024 to 2034. Sales of stock cubes in packs of eight are forecasted to rise at 6.1% CAGR and reach US\$ 4.37 billion by 2034-end.

"Stock cubes are essential flavor enhancers in both household and commercial cooking. Growing emphasis on nutrition and sustainability is driving demand for stock cubes in the HoReCa industry," says a Fact.MR analyst.

Increase in Global Fast Food Consumption Driving Sales of Stock Cubes

Increase in global fast food consumption significantly is contributing to the extensive usage of stock cubes. Fast food relies on stock cubes to imbue dishes with richness and depth. This demand for convenient flavor amplifies the need for stock cubes in fast food preparation.

Growing popularity of fast food and the reliance on stock cubes has led to a noticeable uptick in stock cube sales. As the fast food industry continues to innovate, introducing new flavors and menu items, the demand for stock cubes only grows stronger. This symbiotic relationship between fast food and stock cubes underscores the integral role these flavor enhancers play in satisfying consumers' cravings for delicious, convenient meals.

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Rising Global Demand for Stock Cubes Driven by Innovation and Convenience

The market for stock cubes in the United Kingdom is projected to expand at a CAGR of 5.8%, reaching US\$ 655.8 million by the end of 2034. Innovations and techniques emerging from developed countries like the United Kingdom are attracting global interest. Stock cubes, which infuse delightful flavors into food, are being incorporated into daily meals by consumers from diverse cultural backgrounds.

While taste preferences vary worldwide, stock cubes' ability to enhance dishes transcends geographical boundaries. The demand for stock cubes in the United Kingdom is rapidly growing, especially for animal-based variants, due to the emphasis on high protein intake for a healthy diet. This trend appeals to individuals seeking nutritional balance and wellness in their food

choices.

In Russia, sales of flavor cubes are projected to increase from US\$ 459.7 million in 2024 to US\$ 781.8 million by 2034. Urbanization is driving the demand for convenient foods like stock cubes, which not only reduce cooking time but also ensure uncompromised flavor, catering to the fast-paced lifestyle of modern consumers.

Market growth in Russia is bolstered by the widespread availability of stock cubes across various distribution channels, including supermarkets, retail stores, and online platforms. This accessibility has led to increased purchasing, indicating a growing preference for convenient and flavorful cooking solutions among Russian consumers.

More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the stock cube market, presenting historical market data for 2019 to 2023 and forecast statistics for 2024 to 2034.

The study reveals essential insights on the basis of source (animal-based, plant-based), type (vegetables, fish & shrimp, meat, chicken, beef, pork, lamb, others), pack size (8, 12, more than 12), end use (household, commercial [HoReCa]), and sales channel (offline sales channels [modern trade, convenience stores, other offline (stores not covered above]), online sales channels [company websites, e-Commerce platforms]), across major regions of the world (North America, Latin America, Western Europe, Eastern Europe, East Asia, South Asia, and pacific, and the Middle East & Africa).

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Contact: US Sales Office: 11140 Rockville Pike Suite 400 Rockville, MD 20852 United States Tel: +1 (628) 251-1583 Sales Team: sales@factmr.com

S. N. Jha Fact.MR email us here Visit us on social media: Twitter LinkedIn Other

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