

Stock Images Market Demand will reach a value of US\$ 12.2 billion by the year 2031 at a CAGR of 6.8%

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DELAWARE, WILMINGTON, UNITED STATES, May 23, 2024

/EINPresswire.com/ -- Allied Market Research published a report, titled, "[Stock Images Market](#) by Product Type (Nature Photography {Animals and Insects, Flowers and Plants, Landscapes, Sky and Clouds, and Others), People Photography {Sports, Wedding, Event, Fashion, Travel, Commercials, and Others}, Manmade Objects {Product Photography, Real Estate, Food, Still Life Photography, and Architecture}, and Abstract Photography): Global Opportunity Analysis And Industry Forecast, 2023-2032". According to the report, the global stock images industry generated \$6.4 billion in 2022, and is anticipated to generate \$12.2 billion by 2032, witnessing a CAGR of 6.8% from 2023 to 2032.



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Prime determinants of growth

The growth of the global stock images market is driven by increase in demand for digital media campaigns, benefits associated with paid stock images, and rise in e-commerce industry. However, the availability of artistic and creative free stock images hampers the growth of the market. On the contrary, high internet penetration rate among developed and developing economies and technological developments are expected to offer remunerative opportunities for the expansion of the stock images market during the forecast period.

According to the insights of CXOs of leading companies, the need for paid stock image services

- Inmage Lab Pte., Ltd.
- Dreamstime
- Stocksy United
- Canva, Inc
- Shutterstock, Inc.
- The Associated Press
- Getty Images Holdings, Inc
- Unsplash

The report provides a detailed analysis of these key players of the global stock images market. These players have adopted different strategies such as new product launches, acquisitions, technological developments, investment in R&D, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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