

2024 Information Security Trends Reveal Growth in Privileged Access Management and Zero-Trust Adoption

Keeper Security and Enterprise Management Associates highlight current trends and future directions in new report

LONDON, UK, May 23, 2024 /EINPresswire.com/ -- Keeper Security, the leading provider of zero-



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Darren Guccione, CEO and cofounder at Keeper Security

trust and zero-knowledge cybersecurity software protecting passwords, passkeys, privileged access, secrets and remote connections, today announces the Information Security and Compliance Future Trends 2024 report in partnership with analyst firm Enterprise Management Associates (EMA).

As emerging technology intensifies existing attack vectors and creates new threats, the stakes are higher than ever for IT and security leaders. According to recent <u>research</u>, 95% of IT and security leaders believe cyber attacks are more sophisticated than ever before. Despite the evolving

threat landscape, the fundamental rules of protecting an organisation in the digital age remain the same. Integrating solutions that prevent the most prevalent cyberattacks, including password management and Privileged Access Management (PAM) solutions, creates a layered security approach that can withstand common and emerging attack techniques.

"The cybersecurity industry is poised for continued innovation and transformation, driven by advancements in AI, regulatory mandates and shifting security paradigms," said Christopher Steffen, Vice President of Research, EMA. "Organisations that proactively adapt to these changes will be better positioned to safeguard their assets and data against emerging threats and cyber attacks."

"With rapidly evolving threats, new regulations, tech advancements and a proliferation of devices, cybersecurity is more critical than ever before," said Darren Guccione, CEO and Cofounder, Keeper Security. "Every organisation needs to secure its passwords, credentials, secrets and connections to reduce the risk of cyber attacks and defend against internal and external threat vectors. The dynamic threat environment underscores the necessity for proactive

cybersecurity strategies that can counter both existing and emerging threats."

Today's organisations understand that deploying a PAM solution is critical to strengthen their security posture and mitigate risks. EMA found that Google search interest in Identity and Access Management (IAM) and PAM increased from 2019 through 2023, indicating that organisations and individuals increasingly recognize the significance of access controls. This aligns with recent research on the criticality of PAM: 91% of IT leaders shared that their PAM product gives them more control over privileged user activity, decreasing the risk of potentially devastating insider and external breaches.

Despite their importance, traditional PAM products are expensive, difficult to deploy and difficult to use – creating barriers to adoption. In recent EMA research, 45% of organisations cited tool consolidation as the most important factor when considering investments in new solutions. This trend is expected to become the norm, as organisations continue to seek more simplified solutions to their existing cybersecurity and IT tools.

Keeper Security's next-generation, zero-trust KeeperPAM solution is designed for perimeterless and multi-cloud environments without the prohibitive costs or deployments typically associated with traditional PAM solutions. It addresses the need to achieve visibility, security, reporting and control across an entire organisation, for every user, on every device, from every location.

In addition to being cost-effective, easy to implement and engaging for end users, PAM solutions must provide essential functionality with zero-trust and zero-knowledge security. In a survey conducted by EMA on organisations' preparations for zero-trust initiatives, 62% of respondents indicated they were starting a zero-trust journey. The demand for zero-trust solutions and methodologies will increase alongside these adoption efforts.

"Zero trust has the potential to revolutionise the future of the cybersecurity industry, and Keeper is at the forefront of that revolution," said Craig Lurey, CTO and Co-founder, Keeper Security. "We are committed to providing cutting-edge solutions that empower businesses of all sizes to navigate the ever-evolving digital landscape securely, connecting enterprises and consumers with the digital resources they need in the simplest and most secure way possible."

Download the <u>full report</u> to learn more.

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About Keeper Security

Keeper Security is transforming cybersecurity for people and organisations around the world. Keeper's affordable and easy-to-use solutions are built on a foundation of zero-trust and zero-knowledge security to protect every user on every device. Our next-generation privileged access management solution deploys in minutes and seamlessly integrates with any tech stack to prevent breaches, reduce help desk costs and ensure compliance. Trusted by millions of

individuals and thousands of organisations, Keeper is the leader for best-in-class password and passkey management, secrets management, privileged access, secure remote access and encrypted messaging.

Learn more: KeeperSecurity.com

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