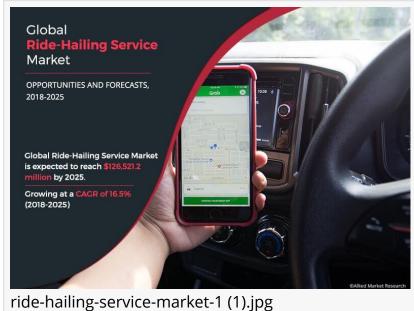


## Ride-Hailing Service Market to Soar to \$126.5 Billion by 2025, Growing at a 16.5% CAGR

Ride-Hailing Service Market Size, Share, Competitive Landscape and Trend Analysis Report: Global Opportunity Analysis and Industry Forecast, 2018 -2025

PORTLAND, PROVINCE: OREGAON, UNITED STATES, May 23, 2024 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "The Market Size Of Ride-Hailing Service Industry by Service Type, Vehicle Type, Location, and End User: Global Opportunity Analysis and Industry Forecast, 2018-2025", The global ride-hailing service



market was valued at \$36,450.0 million in 2017, and is projected to reach \$126,521.2 million by 2025, registering a CAGR of 16.5% from 2018 to 2025.

DDDDDDD DDDDDD - https://www.alliedmarketresearch.com/request-sample/5052

At present, North America dominates the market, followed by Asia-Pacific. In 2017, the U.S. led the North American market, while in Asia-Pacific, China currently dominates the market.

The growth of the global ride-hailing service market share is driven by rise in trend of ondemand transportation services, increase in employment opportunities, and lower rate of car ownership among millennials. In addition, advancements in connected & automatic vehicles to reduce CO2 emission and further increase in the sales of these vehicles for the use of ridehailing services propel the growth of the global market.

However, low rate of internet penetration in developing regions and the implementation of stringent government policies toward unnecessary hike in service pricing are some of the major restraining factors of this market. Conversely, rise in trend of mobility-as-a-service and increase in users for ride sharing across the globe are anticipated to provide growth opportunities for this market.

0000000 0000000 0000000 000000 - https://www.alliedmarketresearch.com/ride-hailingservice-market/purchase-options

The global ride-hailing service market is segmented based on service type, vehicle type, location, end user, and region. E-hailing, car rental, car sharing, and station-based mobility are studied under the service type segment. On the basis of vehicle type, the market is categorized into twowheeler, three-wheeler, four-wheeler, and others. Depending on location type, it is bifurcated into urban and rural. According to end user, it is segregated into institutional and personal. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

DDDD DD DDDDDD DDDDDD DDDDDD - https://www.alliedmarketresearch.com/purchaseenguiry/5052

## AND ANDRONA OF AND AND ANDRONA DANDARD ANDRONA:

Based on service type, the e-hailing segment dominated the global ride-hailing service market in vear 2017.

North America held the major market share in 2017.

As per vehicle type, the four-wheeler vehicle segment dominated the global ride-hailing service market in 2017. However, the others including van & buses vehicle segment are expected to grow at the highest CAGR as compared with four wheeler segment during the forecast period. Asia-Pacific is anticipated to exhibit the highest CAGR during the forecast period.

## 

GETT,INC., UBER TECHNOLOGIES INC., NUTONOMY (APTIV PLC), GRAB, ANI TECHNOLOGIES PVT. LTD.(OLA TAXIS), DAIMLER AG, DENSO CORPORATION, TOMTOM INTERNATIONAL N.V., DIDI CHUXING TECHNOLOGY CO., LTD., LYFT, INC.

**David Correa** Allied Market Research + 18007925285 email us here Visit us on social media:

Facebook **Twitter** LinkedIn Other

This press release can be viewed online at: https://www.einpresswire.com/article/713971045

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.