

Abrasives Market Innovations Investigated by Size, Share And Growth Analysis For 2023-2032

The global abrasives market is primarily driven by the growing demand from the building and construction sector, increased infrastructure projects.

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/EINPresswire.com/ -- Allied Market Research has released a report titled "[Abrasives Market](#) By Type (Bonded Abrasives, Coated Abrasives, Super Abrasives), By Material (Natural, Synthetic), By End Use Industry (Automotive, Metal Fabrication, Machinery, Electronics, Construction, Others): Global Opportunity Analysis and Industry Forecast, 2023-2032".



Abrasives Market Innovations

The report highlights that the abrasives market, valued at \$42.6 billion in 2022, is projected to reach \$67.0 billion by 2032, with a CAGR of 4.7% from 2023 to 2032.

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The global abrasives market is driven by an increase in demand from building and construction sector, proliferation of construction and infrastructure projects.”

David Correa

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The global abrasives market is primarily driven by the growing demand from the building and construction sector, increased infrastructure projects, and renovation activities. However, market growth is hindered by raw material price volatility and intense competition. Despite these challenges, the focus on surface quality and

sustainability presents lucrative growth opportunities.

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Bonded Abrasives

Bonded Abrasives: The largest segment in 2022, accounting for nearly two-fifths of the market revenue. Expected to grow at a CAGR of 4.9% from 2023 to 2032.

Synthetic Abrasives

Synthetic Abrasives: Dominated the market in 2022, contributing to over four-fifths of the revenue. Projected to maintain the fastest CAGR of 4.7% during the forecast period.

Automotive

Automotive: Held the largest market share in 2022, accounting for nearly half of the global revenue. The metal fabrication segment is expected to register the highest CAGR of 4.9% from 2023 to 2032.

Asia-Pacific

Asia-Pacific: The largest and fastest-growing region, holding more than two-fifths of the market share in 2022 and expected to register a CAGR of 5.1% during the forecast period. The region's growth is driven by industrialization, urbanization, and manufacturing activities, particularly in China and India.

Key Players

- 3M Company
- Bullard Abrasives, Inc.
- Carborundum Universal Limited
- Deerfos
- Hindustan Abrasives
- Osborn Lippert India Private Limited
- Robert Bosch Power Tools GmbH
- Saint-Gobain
- SAK Abrasives Limited
- Sterling Abrasives Limited

These key players have adopted various strategies, including new product launches, collaborations, and expansions, to maintain their market dominance.

For more information on the Abrasives market, visit our [Market Report](#) page: [Explore Options](#)

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+ 18007925285

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