

Asia-Pacific Tolling and City Congestion Market to Soar to \$3.9 Billion by 2025

Asia-Pacific Tolling and City Congestion Market Size, Share, Competitive Landscape and Trend Analysis : Opportunity Analysis and Industry Forecast, 2018 - 2025

PORTLAND, PROVINCE: OREGAON, UNITED STATES, May 23, 2024 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, The <u>Market</u> <u>Size Of Asia-Pacific Tolling & City</u> <u>Congestion Industry</u> By Product Type and Region: Opportunity Analysis and Industry Forecast, 20182025, the Asia-



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Pacific tolling & city congestion was valued at \$1,154.9 million in 2017, and is projected to reach \$3,932.4 million by 2025, registering a CAGR of 16.7% from 2018 to 2025.

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Factors such as rise in demand for efficient traffic management solutions, increase in the number of vehicles, and reduction in environmental pollution majorly drive the adoption of tolling & city congestion systems.

However, high capital investment for transportation & tolling system, large database requirement for road & tolling network, and low acceptance ratio restrict the market growth. Furthermore, investments in the idea of smart cities and innovation of smart signal have created lucrative opportunities for the <u>Asia-Pacific tolling & city congestion market</u>.

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Key Findings of The Study

Based on product type, the UTM segment dominated the Asia-Pacific tolling & city congestion

market in 2017.

ATMS is anticipated to exhibit the highest CAGR during the forecast period.

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Efkon GmbH, Toshiba Corporation, Raytheon, Thales Group, Siemens AG, Kapsch, Conduent (Xerox Corporation), Cubic Transportation, Alstom, and GE transportation.

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