

Pest Control Market Witness Extraordinary Extension In The Next Five Years

The growth of the pest control market is driven by factors such as urbanization, climate change, globalization, rise in pest populations.

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/EINPresswire.com/ -- According to the report, the [pest control market](#) was valued at \$24.6 billion in 2022 and is estimated to reach \$42.5 billion by 2032, exhibiting a CAGR of 5.7% from 2023 to 2032.



Pest Control Industry Trends

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Advances in pest control methods and technologies, such as eco-friendly and targeted treatments, have made pest management more efficient and less harmful to the environment, driving market growth. However, the pest control industry faces significant regulatory challenges

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Consumers and businesses have been showing more interest in green and eco-friendly pest control solutions. This trend has led to the development and promotion of botanical.”

David Correa

due to the potential risks associated with pesticide use. Compliance with these regulations can be complex and costly for pest control companies, leading to administrative burdens and potential legal issues. Conversely, leveraging technology for digital monitoring, data analysis, and remote pest control management offers significant opportunities. Developing smart devices and software applications for pest detection and management can improve efficiency and accuracy.

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- Forecast Period: 2023–2032
- Base Year: 2022
- Market Size in 2022: \$24.6 billion
- Market Size in 2032: \$42.5 billion
- CAGR: 5.7%
- No. of Pages in Report: 370
- Segments Covered: Type, Pest Type, Application, and Region

Key Market Drivers

- Increase in urbanization coupled with exponential population growth
- Changes in climatic conditions
- Easy availability of pest control products and services

Key Market Challenges

- Consistent product development and new product launches

Key Market Risks

- Health hazards related to pest control chemicals

Market Opportunities

Key Trends

The chemical segment held the highest market share in terms of revenue in 2022, accounting for nearly one-fourth of the global market, and is projected to maintain its dominant share in 2032. Advances in chemistry and technology have led to safer and more targeted chemical pest control solutions. However, the mechanical segment is projected to grow at the highest CAGR of 6.0% from 2023 to 2032 due to stringent regulations on chemical pesticide use, driving the adoption of mechanical methods perceived as safer and more environmentally friendly.

Regional Outlook

Insects held the highest market share in 2022, accounting for nearly one-third of the global market, and are projected to maintain their dominant share in 2032. The inadvertent transport of insects across borders through international trade and travel has increased the demand for pest control. However, the rodent segment is projected to grow at the highest CAGR of 6.15% from 2023 to 2032 due to innovations in rodent control technology and Integrated Pest Management (IPM) strategies promoting environmentally sustainable methods.

Company Profiles

Commercial pest control held the highest market share in 2022, accounting for nearly two-fifths of the global market, and is projected to maintain its dominant share in 2032. Strict hygiene and sanitation regulations in commercial settings drive the demand for pest control services. The agriculture segment is projected to grow at the highest CAGR of 6.21% from 2023 to 2032, as effective pest control measures are crucial for optimizing crop yields and ensuring food security.

Regional Market Share

North America held the highest market share in 2022, accounting for nearly half of the global market, and is projected to maintain its dominance by 2032. The region's popularity for international travel and tourism necessitates effective pest control measures to protect public health and local ecosystems. However, Asia-Pacific is projected to grow at the highest CAGR of 6.01% from 2023 to 2032, driven by government regulations promoting environmentally friendly pest control practices and concerns about invasive species.

Key Market Players

- ANTICIMEX
- BASF SE
- BAYER AG
- CLEANKILL ENVIRONMENTAL SERVICES LTD.
- DODSON PEST CONTROL, INC.
- ECOLAB
- FMC CORPORATION
- JG PEST CONTROL
- ROLLINS, INC.
- SYNGENTA AG

These players have adopted various strategies such as new product launches, collaborations, expansions, joint ventures, and agreements to increase their market share and maintain dominance in different regions. The report provides a detailed analysis of these key players, highlighting business performance, operating segments, product portfolio, and strategic moves to showcase the competitive scenario.

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