

# Plastic Compounding Market Research: Key Insights for Strategic Planning

*The plastic compounding market involves the production and customization of plastic compounds, which are materials created by blending various additives*

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/EINPresswire.com/ -- Allied Market Research has published a report titled "[Plastic Compounding Market: Global Opportunity Analysis and Industry Forecast, 2023–2032.](#)" According to the report, the global plastic compounding industry was estimated at \$448.3 million in 2022 and is projected to reach \$781.3 million by 2032, witnessing a CAGR of 5.7% from 2023 to 2032.



Plastic Compounding Industry Research

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The global plastic compounding market is experiencing significant growth due to several factors, including escalating demand from the packaging sector.”

*David Correa*

The plastic compounding market involves the production and customization of plastic compounds, which are materials created by blending various additives, fillers, and polymers to enhance the properties of plastics. These compounds are utilized in industries such as automotive, construction, packaging, electronics, and consumer goods for manufacturing products with specific characteristics like strength, durability, flame resistance, and color.

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- Escalating demand from the packaging sector
- Increased production rate of plastic
- However, government norms and regulations on the use of plastic components are hindering market growth. Conversely, the rise of the automotive industry presents various growth opportunities.

#### MARKET OVERVIEW & SCOPE

- Forecast Period: 2023–2032
- Base Year: 2022
- Market Size in 2022: \$448.3 Million
- Market Size in 2032: \$781.3 Million
- CAGR: 5.7%
- No. of Pages: 353
- Segments Covered: Polymer Type, End Use, Region

#### MARKET SEGMENTS

##### By Polymer Type:

- Polypropylene (PP)
- Polyethylene (PE)
- Polyvinyl Chloride (PVC)
- Polystyrene (PS) and Expanded Polystyrene (EPS)
- Polyethylene Terephthalate (PET)
- Polyurethane (PU)
- Acrylonitrile Butadiene Styrene (ABS)
- Other Polymers

##### By End Use:

- Automotive
- Building & Construction
- Packaging
- Electrical & Electronics
- Medical
- Others

##### By Region:

- North America
- Europe

- Asia-Pacific
- LAMEA

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- Held the highest market share in 2022 (over one-fourth of global revenue).
- Expected to maintain leadership due to its extensive use in automotive components.
- The growing automotive sector boosts demand for polypropylene-based compounds.

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- Projected to have the highest CAGR of 6.4% from 2023 to 2032.

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- Accounted for the largest share in 2022 (over one-third of global revenue).
- Expected to maintain lead due to the booming packaging industry.

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- Projected to have the highest CAGR of 6.3% from 2023 to 2032.

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- Held the highest market share in 2022 (nearly half of global revenue).
- Expected to maintain dominance and exhibit the fastest CAGR of 6.2% from 2023 to 2032.

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- ASAHI KASEI CORPORATION
- BASF SE
- CELANESE CORPORATION
- COVESTRO AG
- KINGFA SCIENCE AND TECHNOLOGY (INDIA) LIMITED
- LYONDELLBASELL INDUSTRIES HOLDINGS B.V.
- AVIENT CORPORATION
- SABIC
- SOLVAY
- DUPONT

These key players have adopted strategies such as new product launches, collaborations,

expansions, joint ventures, and agreements to increase market share and maintain dominance in various regions. The report provides detailed analyses of these companies' business performances, operating segments, product portfolios, and strategic moves to showcase the competitive scenario.

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