

Digital Transformation Market Forecast to Achieve US\$ 2,639.4 Billion by 2034, Expanding at a CAGR of 12.8%

Global digital transformation market emerging as an opportunistic landscape for new companies due to rising adoption of advanced technologies.

ROCKVILLE PIKE, MARYLAND, UNITED STATES, May 23, 2024

/EINPresswire.com/ -- Expanding digitalization trend and growing need for optimal resources set to drive market growth for digital transformation, says Fact.MR, a market research and competitive intelligence

provider, in its updated industry analysis. According to the study, the global [digital transformation market](#) is approximated at a value of US\$ 791.4 billion in 2024 and has been projected to rise at a CAGR of 12.8% from 2024 to 2034.



Increasing deployment of advanced technologies such as cloud computing, big data & analytics, mobility/social media, artificial intelligence, and internet of things is significantly driving the digital transformation market growth. The advanced mobile devices and apps are major aspects of modern life that aids in connecting individuals anytime and anywhere. The integration of advanced technologies in any organization increases their effectiveness and responsiveness.

Growing use of digital experience platforms to boost brand loyalty and enhance customers experience is generating positive outlook for market. BFSI, retail, and IT & telecom are some of the major end users of digital technologies. Large enterprises are investing heavily for the adoption of digital technologies to boost their market position. Cloud computing is one of the major technologies gaining traction across the globe.

For More Insights into the Market, Request a Sample of this Report:

https://www.factmr.com/connectus/sample?flag=S&rep_id=7270

Key Takeaways from Market Study

The global digital transformation market is projected to reach US\$ 2,639.4 billion by 2034. Demand for digital technologies in the United States is projected to increase at a CAGR of 13.3% during the next ten years.

The South Korea digital transformation market is evaluated at US\$ 39.4 billion in 2024. Cloud computing demand is forecasted to reach a market value of US\$ 739 billion by 2034.

“Rising industrial activities, growing use of high-speed internet in most organizations, and surge in the adoption of automated machinery are driving global digital transformation market growth”, says a Fact.MR analyst.

Winning Strategy

Leading digital transformation service providers are looking at high-growth opportunities in North America and Europe. These regions are advancing in several sectors and being early adopters they are investing significantly in advanced technologies such as artificial intelligence, machine learning, predictive analysis, and Internet of Things.

The market is characterized by the presence of prominent companies and start-ups. New companies are investing in R&D activities to offer innovative technologies. Some of the start-ups offering digital technologies are Triotos, CyAmast, INVENTIO.ai, and AITOMATIC.

Get Customization on this Report for Specific Research Solutions:

https://www.factmr.com/connectus/sample?flag=RC&rep_id=7270

More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the global digital transformation market, presenting historical demand data (2018 to 2023) and forecast statistics for the period (2024 to 2034).

The study divulges essential insights on the market based on technology (cloud computing, big data & analytics, mobility/social media, cybersecurity, artificial intelligence, Internet of Things, others), deployment (cloud, on-premise), organization size (small & medium-sized enterprises, large enterprises), and vertical (BFSI, retail and e-Commerce, IT & telecom, media & entertainment, manufacturing, healthcare & life Sciences, education, government & defense, others), across six major regions of the world (North America, Latin America, Europe, East Asia, South Asia & Oceania, and MEA).

Regional Analysis

The surge in industrial activities and the growing trend of automation across various sectors are significantly boosting sales of digital technologies in the United States. As a major marketplace with the presence of numerous leading organizations, the U.S. is at the forefront of adopting smart technologies.

The increasing penetration of IoT in industries such as manufacturing, retail, healthcare, and more is poised to play a crucial role in the robust market growth within the United States. Additionally, the rise in industrial activities is prompting organizations to implement digital technologies. The demand for digital transformation requires strong IT support, which is readily available in the country. The U.S. is also witnessing a dominance in advanced programming and software solutions, largely due to its modern automotive operations and manufacturing capabilities.

Explore More Studies Published by Fact.MR Research:

[Digital Business Card Market](#): The global digital business card market is forecasted to increase at an impressive CAGR of 9.5%, rising from its current value of US\$ 200 million to US\$ 500 million by the end of 2033.

[Public Cloud Service Market](#): The global public cloud service market is estimated to be valued at US\$ 220,180 million in 2024 and is anticipated to reach US\$ 880,189.6 million by 2034, with a projected CAGR of 14.9% from 2024 to 2034.

About Fact.MR:

We are a trusted research partner of 80% of fortune 1000 companies across the globe. We are consistently growing in the field of market research with more than 1000 reports published every year. The dedicated team of 400-plus analysts and consultants is committed to achieving the utmost level of our client's satisfaction.

Contact:

US Sales Office

11140 Rockville Pike

Suite 400

Rockville, MD 20852

United States

Tel: +1 (628) 251-1583, +353-1-4434-232 (D)

Sales Team: sales@factmr.com

S. N. Jha

Fact.MR

[email us here](#)

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/714011644>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something

we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.