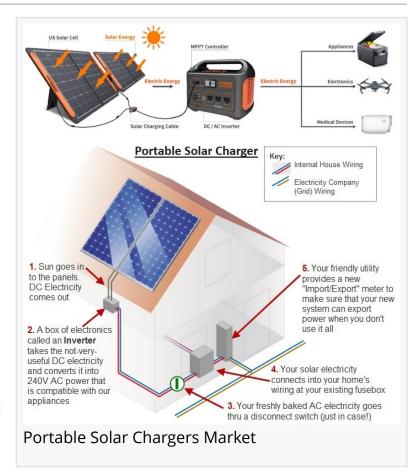


# Portable Solar Chargers Market 2024 is Expected to Experience Significant Growth By 2031

The market for solar chargers is projected to rise in the future as people become more reliant on renewable energy sources rather than fossil fuels.

DELAWARE, WILMINGTON, UNITED STATES, May 24, 2024 /EINPresswire.com/ -- Portable Solar chargers Market are typically used to charge batteries or provide electricity to gadgets using solar energy. They are generally portable and can charge lead acid or Ni-Cd batteries with a capacity of up to 48 V and 4000 mAh. The majority of solar chargers are powered solely by the sun, although some can also be charged by electronic devices. Solar chargers are made up of solar panels and thin films that convert sunlight into electricity that can be utilized by electronic devices. Mono-crystalline solar chargers, Poly-crystalline solar chargers,



amorphous solar chargers, and Hybrid solar chargers are classed based on the type of panels utilized.

Solar chargers are generally silicon-based; however there are a variety of solar panels available, including tiles, films, and lights. The key drivers propelling the market for a portable solar charger include supportive initiatives by organizations such as the International Finance Corporation, Global Off-Grid Association, and World Bank on providing energy access to people who are not connected to the electric grid.

#### COVID-19 Impact Analysis

- The global economy is in a state of shock as a result of the COVID-19 pandemic containment efforts implemented across countries. Lockdowns and restrictions imposed in the aftermath of the pandemic have stifled economies around the world, disrupting supply lines, delaying projects, and causing a labor shortage.
- Due to COVID-19, the solar business will face a number of immediate obstacles, including a scarcity of staff, adherence to social distancing, a lack of parts and equipment, and discerning spending by users. It is expected that social separation will be the norm for a few months, and that public transportation, particularly trains and buses, is expected to take time to get up and running. This will result in a labor shortage, as the labor market is now in a state of turmoil.
- The solar sector now imports over 80% of its primary solar value chain supplies from China. The epidemic has had a significant impact on China's manufacturing capacity, as all major ship container firms have ceased operations in Chinese ports and are no longer moving goods from China to other nations, including India.
- Manufacturers and customers can benefit from online platforms since they provide a variety of possibilities for manufacturers to promote their products and for consumers to purchase them. In the event of a pandemic, consumers may be able to obtain portable solar chargers through online purchasing sites.

#### **Top Impacting Factors**

- The market for solar chargers is projected to rise in the future as people become more reliant on renewable energy sources rather than fossil fuels. Solar chargers are environmentally benign and do not emit any poisonous compounds into the environment because they are powered by the sun.
- The electrical output of solar chargers is anticipated to be tripled as a result of technological developments and innovations in the nanotechnology and quantum physics sectors. As a result, the solar charger industry will increase at an exponential rate on a global scale.
- Increased use of electronic gadgets and a movement in customer preferences toward devices that use natural resources, such as portable solar chargers, are driving up demand for portable solar chargers around the world. Furthermore, increased concerns about energy conservation are expected to boost demand for portable solar chargers around the world.
- Over the projection period, rise in smart phone, tablet, and portable electronic device adoption, along with a shift in consumer preference for sustainable energy sources is likely to provide massive potential for portable solar chargers.
- The low efficiency of portable solar chargers, as well as their operational capacity constraints, are the main reasons for their sluggish acceptance. In addition, less discretionary income, as well as a lack of government initiatives and awareness, are said to be impeding market expansion in developing countries.

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#### **Market Trends**

• New product launches to flourish the market

The demand for a compact portable solar charger is likely to increase. The key element driving the market for these chargers is the increasing penetration of solar lamps, batteries, and other appliances, notably in India and Africa. Furthermore, increased mobile phone coverage in rural areas around the world is projected to generate chances for these types of businesses in the coming years.

Over the forecast period, the foldable portable solar charger is expected to grow at the fastest rate. Because these chargers are easy to transport and small in weight, they are acquiring a lot of favor among military and civilian users. Furthermore, the US and Indian governments are likely to enhance their usage of off-grid solar power to give electricity to outside troops. Furthermore, as the use of electronic equipment in the defense industry grows, demand for a foldable solar charger is projected to rise.

Portable solar charger sales are boosted by adventurers

The need for solar energy on-the-go has grown dramatically in recent years. Consumer spending on high-priced battery packs has switched to low-cost solutions such as portable solar chargers. Campers already account for more than 80% of portable solar charger end-users, and their importance is likely to grow.

Portable solar chargers have been popular among adventure and sports fans looking for off-grid options. The market for solar portable chargers has seen an increase in the number of companies entering the industry as a result of its image as a cost-effective power source. The global portable solar charger market is expected to increase as a result of these factors.

# Key Benefits of the Report

- This study presents the analytical depiction of the portable solar chargers industry along with the current trends and future estimations to determine the imminent investment pockets.
- The report presents information related to key drivers, restraints, and opportunities along with detailed analysis of the portable solar chargers market share.
- The current market is quantitatively analyzed to highlight the portable solar chargers market growth scenario.
- Porter's five forces analysis illustrates the potency of buyers & suppliers in the market.
- The report provides a detailed portable solar chargers market analysis based on competitive intensity and how the competition will take shape in coming years

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#### Questions Answered in the Report

• Which are the leading players active in the portable solar chargers market?

- What are the current trends that will influence the market in the next few years?
- What are the driving factors, restraints, and opportunities of the market?
- What future projections would help in taking further strategic steps?
- What is "Portable Solar Chargers" Market prediction in the future?
- Which will be the niches at which players profiling with recent advancements should set a presence?
- What are the driving factors and opportunities in the market?
- What are the current trends and predicted trends?
- What are the challenges faced in the "Portable Solar Chargers" Market?

### Portable Solar Chargers Market Report Highlights

#### By Product Type

- Foldable
- Small Portable
- Semi Portable

# By Panel Type

- Monocrystalline
- Polycrystalline
- Others

# By Panel Size

- Less than 10W
- 10W to 50W
- More than 50W

#### By Distribution Channel

- Supermarkets/Hypermarkets
- Specialty Stores
- Online
- Others

# By Region

- North America (U.S., Canada, Mexico)
- Europe (UK, Germany, France, Spain, Italy, Rest of Europe)
- Asia-Pacific (China, Japan, India, Australia, South Korea, Rest of Asia-Pacific)
- LAMEA (Latin America, Middle East, Africa)

# Key Market Players

Garmin, Goal Zero, BEARTWO, Freeloader, Powertraveller, Raftsman, Aukey, BigBlue, Anker, Ecever

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- Virtual Fitting Room Market https://www.alliedmarketresearch.com/virtual-fitting-room-market-A16167
- Portable Cooler Market
   <a href="https://www.alliedmarketresearch.com/portable-cooler-market-A16117">https://www.alliedmarketresearch.com/portable-cooler-market-A16117</a>
- Portable Document Scanner Market <a href="https://www.alliedmarketresearch.com/portable-document-scanner-market-A16118">https://www.alliedmarketresearch.com/portable-document-scanner-market-A16118</a>
- Premium Denim Jeans Market
   <a href="https://www.alliedmarketresearch.com/premium-denim-jeans-market-A16122">https://www.alliedmarketresearch.com/premium-denim-jeans-market-A16122</a>
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