

Denim Fabrics Market May See Potential Upside in Years to Come

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WILMINGTON, DELAWARE, UNITED STATES, May 24, 2024 /EINPresswire.com/ -- According to a report by Allied Market Research, the global <u>denim fabric market</u> generated \$18.1 billion in 2020 and is projected to reach \$27.9 billion by 2030, experiencing a CAGR of 4.4% from 2021 to 2030. The report provides an



in-depth analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenarios, and competitive landscapes.

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Availability of denim fabric at affordable prices and new socio-economic trends drive the growth of the global denim fabric market. APAC contributed to the highest share in terms of revenue" David Correa https://www.alliedmarketresearch.com/requestsample/14637

The growth of the global denim fabric market is primarily driven by the availability of denim fabric at affordable prices and new socio-economic trends. However, the market faces challenges such as the volatility in cotton prices and environmental concerns related to synthetic dyes. Conversely, the development of biodegradable

denim fabric presents significant opportunities for market expansion in the coming years.

The report segments the global denim fabric market based on raw material, fabric type, end use,

and region.

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The cotton segment dominated the market in 2020, holding 92% of the total market share, and is expected to maintain its leading position through 2030. This segment is also projected to register the highest CAGR of 4.5% from 2021 to 2030.

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The raw denim segment held the largest market share in 2020, accounting for nearly one-third of the total market share, and is anticipated to retain its leadership status during the forecast period. However, the stretch denim segment is projected to experience the highest CAGR of 5.2% from 2021 to 2030.

In 2020, the Asia-Pacific (APAC) region contributed the highest revenue share, comprising nearly four-fifths of the total market. This region is expected to continue its dominance and is projected to exhibit the fastest CAGR of 4.6% during the forecast period. Other regions analyzed in the report include America, Europe, and the Middle East & Africa (MEA).

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The report includes an analysis of leading players in the global denim fabric market such as Advance Denim Co., Ltd., Arvind Limited, Bextex, CONE Denim LLC, HA-MEEM Group, House of Gold, LLC, Isko, Modern Denim Ltd., Noman Group, and Raymond UCO Denim Pvt. Ltd.

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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