

Polyethylene Wax Market is Dazzling Worldwide with Latest Rising Trends

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/EINPresswire.com/ -- Allied Market Research has published a report titled "[Polyethylene Wax Market](#) by Type (Low Density Polyethylene (LDPE) Wax, High-Density Polyethylene (HDPE) Wax, and Others) and Application (Plastics, Masterbatch, Hot Melt Adhesives, Coatings, Paints and Inks, Tire and Rubber, and Others): Global Opportunity Analysis and Industry Forecast, 2022–2031".

The report highlights that the global polyethylene wax industry, valued at \$1.1 billion in 2021, is projected to reach \$1.5 billion by 2031, growing at a CAGR of 2.9% from 2022 to 2031.



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PE wax finds application in a wide range of industries, including plastic, packaging, textile, and tire & rubber, which drives the growth of the global polyethylene wax market.”

David Correa

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The growth of the global polyethylene wax market is driven by its extensive applications across various industries including plastics, packaging, textiles, and tire & rubber. Emulsifiable PE wax is utilized in paper coatings, crayons, leather, and cosmetics, while non-emulsifiable PE wax is

commonly used in paints, printing inks, and pigment concentrates. These diverse applications present lucrative growth opportunities for the market.

Global Polyethylene Wax Market Outlook

Key Trends

- High-Density Polyethylene (HDPE) Wax: Dominated the market in 2021 with around half of the global share, expected to maintain this status due to high demand from the manufacturing sector for its low melt viscosity and compatibility with plasticizers, lubricants, and stabilizers.
- Low-Density Polyethylene (LDPE) Wax: Anticipated to exhibit the highest CAGR of 2.9% from 2022 to 2031, driven by its increasing use in plastic processing, hot-melt adhesives for road marking, and the rise in shale gas exploration and production activities.

Regional Outlook

- Plastics: Held the largest share in 2021, contributing to nearly one-third of the market, expected to maintain its lead due to cost-efficiency, durability, and ease of handling.
- Hot Melt Adhesives: Projected to register the highest CAGR of 3.2% from 2022 to 2031, owing to increased usage in packaging and building & construction industries.

Geographic Outlook

- Europe: Accounted for more than two-fifths of the global market revenue in 2021, driven by a large consumer base in the plastics, tire & rubber, and paint industries.
- Asia-Pacific: Expected to witness the fastest CAGR of 3.3% from 2022 to 2031, fueled by growing demand from the paint & coatings industry and population growth in the region.

Key Players

Key players in the market include:

- DUEREX AG
- Forplast
- Innospec
- Marcus Oil & Chemical
- Merco
- MLA Group of Industries

For more information, visit our website:

<https://www.alliedmarketresearch.com/polyethylene-wax-market/purchase-options>

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