

# Europic Chloride Market Analysis: Current Landscape and Future Outlook

The market growth is driven by the increasing use of europic chloride as a food preservative and in the production of chlorine gas and metal.

WILMINGTON, DELAWARE, UNITED STATES, May 24, 2024 /EINPresswire.com/ -- According to a report by Allied Market Research, the global <u>europic chloride market</u> was valued at \$136.6 million in 2021 and is projected to reach \$254.7 million by 2031, growing at a CAGR of 6.5% from



Europic Chloride Market Analysis

2022 to 2031. The report provides a comprehensive analysis of market dynamics, key segments, value chain, investment opportunities, regional trends, and the competitive landscape.

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Rise in the utilization of europic chloride as a food preservative and the usage for the production of chlorine gas and metal<sup>II</sup>drive the growth of the global europic chloride market." in the production of chlorine gas and metal. However, the potential health risks associated with europic chloride, such as respiratory and cardiac issues, pose challenges to market expansion. Conversely, the growth of the chemical and petrochemical industries presents significant opportunities for the market.

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The report provides detailed segmentation of the global europic chloride market based on enduse industry and region.

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Chemical: This segment held the largest market share in 2021, accounting for more than onethird of the total market, and is expected to maintain its leading position throughout the forecast period.

- Petrochemical
- Marine
- Others

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Asia-Pacific: Dominated the market in 2021 with nearly half of the total revenue and is expected to maintain its leading position through 2031. This region is also projected to experience the fastest growth, with a CAGR of 7.1% during the forecast period.

- North America
- Europe
- LAMEA

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Leading companies in the global europic chloride market include:

- AK Scientific, Inc.
- Alfa Aesar Thermo Fisher Scientific
- American Elements
- Glentham Life Sciences Limited
- MaTecK GmbH
- Otto Chemie Pvt. Ltd.
- Santa Cruz Biotechnology, Inc.
- Stanford Advanced Materials
- Strem Chemicals Inc.
- TCI Chemicals (India) Pvt. Ltd.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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