

# Aerospace Maintenance Chemical Market Outlook: Future Trends and Investment Opportunities

Rising demand for maintaining aircraft surfaces and ensuring corrosion-free and hygienic conditions for commercial aircraft.

WILMINGTON, DELAWARE, UNITED STATES, May 24, 2024 /EINPresswire.com/ -- According to a report by Allied Market Research, the global <u>aerospace maintenance</u> <u>chemical market</u> was valued at \$7.8 billion in 2021 and is projected to reach \$13.7 billion by 2030, growing at a



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CAGR of 6.2% from 2022 to 2030. This report offers a comprehensive analysis of top investment pockets, winning strategies, market drivers and opportunities, market size and estimations, competitive landscape, and evolving market trends.



Rise in demand for the maintenance of aircraft surface, increase in flight frequency among middle class population due to the increase in disposable income" 

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- Increased Aircraft Maintenance Needs: Rising demand for maintaining aircraft surfaces and ensuring corrosion-free and hygienic conditions for commercial aircraft.

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- Growing Flight Frequency: Increased air travel, particularly among the middle class due to higher disposable

## incomes.

- Expanding Use of Cleaners: Extensive application of cleaners for aircraft maintenance.

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High Maintenance Costs: These costs could potentially hinder market growth.

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Upsurge in MRO Activities: Increased maintenance, repair, and overhaul activities in various countries are expected to create substantial growth opportunities.

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Inorganic Segment: Dominated the market with over half of the global share in 2021 and is expected to grow at a CAGR of 6.5%. Organic Segment: Also included in the analysis.

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Commercial Segment: Held more than two-fifths of the market share in 2021 and is projected to grow at the fastest CAGR of 6.5%.

Other segments: Business, defense, and others.

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North America: Held the largest market share with over one-third of the global market in 2021. LAMEA: Expected to grow at the fastest CAGR of 7.6%.

- Exxon Mobil Corporation
- Henkel AG & Co. KGaA
- Arrow Solutions
- Eastman Chemical Company
- Florida Chemical
- The Dow Chemical Company
- Nuvite Chemical Compounds
- Aircraft Spruce and Specialty Co.
- Nexeo Solutions
- High Performance Composites & Coatings

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