

## Warehouse Management Systems: Market Segmentation, Forecast, and Competitive Analysis 2031

The growth of e-commerce and the growing need for improved supply chain and customer relationship management are the major growth drivers of the WMS market.

PORTLAND, PORTLAND, OR, UNITED STATE, May 24, 2024 / EINPresswire.com/ -- According to the report published by Allied Market Research, the global <u>warehouse</u> <u>management systems market</u> was estimated at \$2.4 billion in 2020 and is



Warehouse Management Systems Market Size

expected to hit \$10.6 billion by 2030, registering a CAGR of 16.3% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and varying market trends.

Global warehouse management system is software that assists businesses in managing and controlling day-to-day warehouse operations from the point at which goods and materials enter a distribution or fulfillment center to the point at which they depart. Furthermore, WMS software systems provide real-time visibility into a company's complete inventory, both in transit and at warehouses, and are a crucial part of supply chain management. Additionally, a WMS also provides solutions for resource utilization, analytics, picking and packing procedures, inventory management, and more.

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Furthermore, Robust growth in the e-commerce industry and increased demand for cloud WMS solutions are driving the growth of the market. In addition, surge in the adoption of multichannel distribution networks is fueling the growth of the Warehouse management system market. However, high investment required in setting up on-premises WMS for SMEs and concerns regarding data privacy and information security limit the growth of this market. Conversely, the adoption of digital technologies in supply chain management is anticipated to provide numerous

opportunities for the expansion of the warehouse management system market forecast over the upcoming period.

COVID-19 Scenario-

• The COVID-19 outbreak created significant turmoil in most industries globally. While few companies faced a reduction in business operations, others faced severe outcomes such as the shutdown of businesses.

• However, the pandemic positively impacted the growth of the warehouse management system market as the implementation of measures such as lockdowns and social distancing led consumers to opt for online purchasing, thus raising the demand for warehousing and WMS technologies.

The global warehouse management system market is analyzed across various segments such as deployment model, component type, user type, industry vertical and region.

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Based on the deployment model, the on-premise segment grabbed the major share in 2020, garnering nearly three-fifths of the global warehouse management systems industry, and is likely to lead the trail through 2030. However, the cloud-based segment is expected to grow at the fastest CAGR of 18.7% through the forecast period.

Based on component type, the software segment held the major share of more than three-fifths of the global market in 2020 and is likely to hold its lead status through the forecast period. However, the services segment is expected to exhibit the fastest CAGR of 18.7% in 2030.

Depending on the user type, the large enterprise segment dominated the warehouse management system market share in 2021 and is expected to continue this trend during the forecast period, owing to the increase in dependence on warehouse management solutions due to increasing demand from consumers expanding quickly and manufacturers supply chains are evolving, particularly in the transport and logistics and retail sectors. However, the SMEs segment is expected to witness the highest growth rate in the warehouse management system market analysis, owing to the increase in investments by the market players to develop security cloud services for SMEs.

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Region-wise, the warehouse management system market was dominated by North America in 2021 and is expected to retain its position during the forecast period, owing to the rising

demand for cloud-based services as it offers a low upfront cost and enables faster implementation in warehouses, and government initiatives promoting digitization and automation aiding the growth of the warehouse market. However, Asia-Pacific is expected to witness significant growth during the forecast period, owing to expanding access to supply chain services for more people means a higher growth rate over the region, which is expected to fuel the warehouse management system market size in this region.

The global warehouse management system market is dominated by key players such as Blue Yonder Group, Inc., HighJump Software, Inc.(koeber), IBM Corporation, Infor Inc., Manhattan Associates, Inc., Oracle Corporation, PSI Logistic (PSI AG), SAP SE, Softeon, Inc., and Tecsys, Inc. These players have adopted various strategies to increase their market penetration and strengthen their position in warehouse management system industry.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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